

TOWN OF SEVERANCE
 BUDGET SUMMARY FOR ALL FUNDS
 BUDGET YEAR ENDING: DECEMBER 31, 2012

	ACTUAL 2009	ACTUAL 2010	BUDGET 2011	PROJECTED 2011	BUDGET 2012
BEGINNING BALANCE	11,377,515	12,460,222	13,207,505	13,178,073	12,773,374
<u>REVENUE</u>					
TAXES	811,815	718,175	691,590	720,978	687,954
LICENSES & PERMITS	177,368	129,686	110,875	98,263	118,300
INTERGOVERNMENTAL	1,026,811	194,229	915,598	973,656	221,997
CHARGES FOR SERVICES	869,900	828,905	906,840	856,861	950,380
FINES & FORFEITS	42,850	34,821	37,240	23,122	26,790
MISCELLANEOUS	301,185	343,907	301,388	146,623	205,650
LOCAL PLANT INVESTMENT FEES	86,700	54,000	33,750	18,000	45,000
OTHER PLANT INVESTMENT FEES	693,590	340,500	180,000	108,000	240,000
TOTAL REVENUE	<u>4,010,218</u>	<u>2,644,223</u>	<u>3,177,281</u>	<u>2,945,503</u>	<u>2,496,071</u>
<u>EXPENDITURES</u>					
GENERAL GOVERNMENT	318,461	252,153	286,848	249,302	301,876
PUBLIC SAFETY	183,972	173,549	225,467	204,094	227,903
PUBLIC WORKS	626,946	767,897	969,376	748,887	994,389
CULTURE AND RECREATION	372,578	368,887	390,141	346,374	372,374
CAPITAL OUTLAY	1,407,448	361,006	2,420,134	1,798,389	2,433,450
DEBT SERVICE	18,106	2,881	3,900	3,156	3,900
TOTAL EXPENDITURES	<u>2,927,511</u>	<u>1,926,372</u>	<u>4,295,866</u>	<u>3,350,202</u>	<u>4,333,892</u>
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES	<u>1,082,707</u>	<u>717,851</u>	<u>(1,118,585)</u>	<u>(404,699)</u>	<u>(1,837,821)</u>
<u>OTHER FINANCING SOURCES (USES)</u>					
TRANSFERS IN	15,000	15,000	525,000	525,000	390,000
TRANSFERS OUT	<u>(15,000)</u>	<u>(15,000)</u>	<u>(525,000)</u>	<u>(525,000)</u>	<u>(390,000)</u>
TOTAL OTHER FINANCING SOURCES	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>1,082,707</u>	<u>717,851</u>	<u>(1,118,585)</u>	<u>(404,699)</u>	<u>(1,837,821)</u>
ENDING BALANCE	<u><u>12,460,222</u></u>	<u><u>13,178,074</u></u>	<u><u>12,088,670</u></u>	<u><u>12,773,374</u></u>	<u><u>10,935,553</u></u>

TOWN OF SEVERANCE
 BUDGET SUMMARY FOR GENERAL FUND
 BUDGET YEAR ENDING: DECEMBER 31, 2012

	ACTUAL 2009	ACTUAL 2010	BUDGET 2011	PROJECTED 2011	BUDGET 2012
BEGINNING BALANCE	5,039,153	5,263,683	5,365,557	5,360,663	4,929,643
<u>REVENUE</u>					
TAXES	811,815	718,175	691,590	720,978	687,954
LICENSES & PERMITS	177,368	129,686	110,875	98,263	118,300
INTERGOVERNMENTAL	165,391	166,740	173,798	187,169	191,997
CHARGES FOR SERVICES	1,450	1,403	1,100	856	1,100
FINES & FORFEITS	42,850	34,821	37,240	23,122	26,790
MISCELLANEOUS	121,824	60,811	64,182	52,972	58,850
TOTAL REVENUE	<u>1,320,698</u>	<u>1,111,635</u>	<u>1,078,785</u>	<u>1,083,360</u>	<u>1,084,991</u>
<u>EXPENDITURES</u>					
GENERAL GOVERNMENT	228,994	166,012	185,874	156,362	194,212
PUBLIC SAFETY	183,972	173,549	225,467	204,094	227,903
PUBLIC WORKS	124,944	208,738	243,036	172,044	246,049
CULTURE AND RECREATION	372,578	368,887	389,641	346,374	371,874
CAPITAL OUTLAY	183,370	95,452	259,500	133,490	230,100
DEBT SERVICE	2,310	2,016	2,400	2,016	2,400
TOTAL EXPENDITURES	<u>1,096,168</u>	<u>1,014,655</u>	<u>1,305,918</u>	<u>1,014,380</u>	<u>1,272,538</u>
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES	<u>224,530</u>	<u>96,980</u>	<u>(227,133)</u>	<u>68,980</u>	<u>(187,547)</u>
<u>OTHER FINANCING SOURCES (USES)</u>					
TRANSFERS IN	0	0	0	0	0
TRANSFERS OUT	0	0	(500,000)	(500,000)	(350,000)
TOTAL OTHER FINANCING SOURCES	<u>0</u>	<u>0</u>	<u>(500,000)</u>	<u>(500,000)</u>	<u>(350,000)</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>224,530</u>	<u>96,980</u>	<u>(727,133)</u>	<u>(431,020)</u>	<u>(537,547)</u>
ENDING BALANCE	<u><u>5,263,683</u></u>	<u><u>5,360,663</u></u>	<u><u>4,638,174</u></u>	<u><u>4,929,643</u></u>	<u><u>4,392,096</u></u>

TOWN OF SEVERANCE
 BUDGET SUMMARY FOR CONSERVATION TRUST FUND
 BUDGET YEAR ENDING: DECEMBER 31, 2012

	ACTUAL 2009	ACTUAL 2010	BUDGET 2011	PROJECTED 2011	BUDGET 2012
BEGINNING BALANCE	89,169	104,452	117,848	117,848	108,966
<u>REVENUE</u>					
INTERGOVERNMENTAL	28,407	27,489	29,000	28,957	30,000
MISCELLANEOUS	1,876	907	1,000	1,000	650
TOTAL REVENUE	<u>30,283</u>	<u>28,397</u>	<u>30,000</u>	<u>29,957</u>	<u>30,650</u>
<u>EXPENDITURES</u>					
CULTURE AND RECREATION	0	0	500		500
CAPITAL OUTLAY	0	0	15,000	13,839	15,000
DEBT SERVICE	0	0	0		0
TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>15,500</u>	<u>13,839</u>	<u>15,500</u>
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES	<u>30,283</u>	<u>28,397</u>	<u>14,500</u>	<u>16,118</u>	<u>15,150</u>
<u>OTHER FINANCING SOURCES (USES)</u>					
TRANSFERS FROM OTHER FUNDS	0	0	0		0
TRANSFERS OUT	(15,000)	(15,000)	(25,000)	(25,000)	(40,000)
TOTAL OTHER FINANCING SOURCES	<u>(15,000)</u>	<u>(15,000)</u>	<u>(25,000)</u>	<u>(25,000)</u>	<u>(40,000)</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>15,283</u>	<u>13,397</u>	<u>(10,500)</u>	<u>(8,882)</u>	<u>(24,850)</u>
ENDING BALANCE	<u><u>104,452</u></u>	<u><u>117,849</u></u>	<u><u>107,348</u></u>	<u><u>108,966</u></u>	<u><u>84,116</u></u>

TOWN OF SEVERANCE
 BUDGET SUMMARY FOR STREET & ALLEY FUND
 BUDGET YEAR ENDING: DECEMBER 31, 2012

	ACTUAL 2009	ACTUAL 2010	BUDGET 2011	PROJECTED 2011	BUDGET 2012
BEGINNING BALANCE	235,778	264,525	278,407	274,653	455,040
<u>REVENUE</u>					
INTERGOVERNMENTAL	833,013	0	712,800	757,530	0
CHARGES FOR SERVICES	97,629	44,320	16,000	10,668	20,000
MISCELLANEOUS	2,964	2,219	2,056	6,909	3,000
TOTAL REVENUE	<u>933,606</u>	<u>46,539</u>	<u>730,856</u>	<u>775,107</u>	<u>23,000</u>
<u>EXPENDITURES</u>					
PUBLIC WORKS	0	0	0		0
CAPITAL OUTLAY	904,859	36,412	1,190,400	1,094,720	595,000
DEBT SERVICE	0	0	0		0
TOTAL EXPENDITURES	<u>904,859</u>	<u>36,412</u>	<u>1,190,400</u>	<u>1,094,720</u>	<u>595,000</u>
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES	<u>28,747</u>	<u>10,128</u>	<u>(459,544)</u>	<u>(319,613)</u>	<u>(572,000)</u>
<u>OTHER FINANCING SOURCES (USES)</u>					
TRANSFERS FROM OTHER FUNDS	0	0	500,000	500,000	350,000
TRANSFERS OUT	0	0	0		0
TOTAL OTHER FINANCING SOURCES	<u>0</u>	<u>0</u>	<u>500,000</u>	<u>500,000</u>	<u>350,000</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>28,747</u>	<u>10,128</u>	<u>40,456</u>	<u>180,387</u>	<u>(222,000)</u>
ENDING BALANCE	<u><u>264,525</u></u>	<u><u>274,653</u></u>	<u><u>318,863</u></u>	<u><u>455,040</u></u>	<u><u>233,040</u></u>

TOWN OF SEVERANCE
 BUDGET SUMMARY FOR PARKS FUND
 BUDGET YEAR ENDING: DECEMBER 31, 2012

	ACTUAL 2009	ACTUAL 2010	BUDGET 2011	PROJECTED 2011	BUDGET 2012
BEGINNING BALANCE	372,583	414,868	425,363	425,363	439,697
<u>REVENUE</u>					
CHARGES FOR SERVICES	49,500	10,100	24,000	11,600	30,000
MISCELLANEOUS	7,030	3,389	140,400	51,366	0
TOTAL REVENUE	<u>56,530</u>	<u>13,489</u>	<u>164,400</u>	<u>62,966</u>	<u>30,000</u>
<u>EXPENDITURES</u>					
PUBLIC WORKS	0	0	0		0
CAPITAL OUTLAY	14,439	17,994	190,844	73,632	110,000
DEBT SERVICE	14,805	0	0		0
TOTAL EXPENDITURES	<u>29,245</u>	<u>17,994</u>	<u>190,844</u>	<u>73,632</u>	<u>110,000</u>
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES	<u>27,285</u>	<u>(4,505)</u>	<u>(26,444)</u>	<u>(10,666)</u>	<u>(80,000)</u>
<u>OTHER FINANCING SOURCES (USES)</u>					
TRANSFERS FROM OTHER FUNDS	15,000	15,000	25,000	25,000	40,000
TRANSFERS OUT	0	0	0		0
TOTAL OTHER FINANCING SOURCES	<u>15,000</u>	<u>15,000</u>	<u>25,000</u>	<u>25,000</u>	<u>40,000</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>42,285</u>	<u>10,495</u>	<u>(1,444)</u>	<u>14,334</u>	<u>(40,000)</u>
ENDING BALANCE	<u><u>414,868</u></u>	<u><u>425,363</u></u>	<u><u>423,919</u></u>	<u><u>439,697</u></u>	<u><u>399,697</u></u>

TOWN OF SEVERANCE
 BUDGET SUMMARY FOR WATER FUND
 BUDGET YEAR ENDING: DECEMBER 31, 2012

	ACTUAL 2009	ACTUAL 2010	BUDGET 2011	PROJECTED 2011	BUDGET 2012
BEGINNING BALANCE	4,552,834	5,037,125	5,383,066	5,438,158	5,243,758
<u>REVENUE</u>					
DEDICATED INFRASTRUCTURE	0	0	0		0
DEDICATED WATER RIGHTS	0	0	0		0
CHARGES FOR SERVICES	473,719	516,790	606,300	569,358	618,300
MISCELLANEOUS	134,944	193,231	76,900	22,555	128,650
LOCAL PLANT INVESTMENT FEES	86,700	54,000	33,750	18,000	45,000
OTHER PLANT INVESTMENT FEES	273,000	168,000	105,000	63,000	140,000
TOTAL REVENUE	<u>968,363</u>	<u>932,020</u>	<u>821,950</u>	<u>672,913</u>	<u>931,950</u>
<u>EXPENDITURES</u>					
GENERAL GOVERNMENT	45,628	43,376	50,637	46,497	54,072
PUBLIC WORKS	374,823	426,622	553,245	431,761	570,330
CAPITAL OUTLAY	63,126	60,557	592,876	388,665	633,750
DEBT SERVICE	495	432	750	390	750
TOTAL EXPENDITURES	<u>484,072</u>	<u>530,988</u>	<u>1,197,508</u>	<u>867,313</u>	<u>1,258,902</u>
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES	<u>484,291</u>	<u>401,033</u>	<u>(375,558)</u>	<u>(194,400)</u>	<u>(326,952)</u>
<u>OTHER FINANCING SOURCES (USES)</u>					
TRANSFERS FROM OTHER FUNDS	0	0	0		0
TRANSFERS OUT	0	0	0		0
TOTAL OTHER FINANCING SOURCES	<u>0</u>	<u>0</u>	<u>0</u>		<u>0</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>484,291</u>	<u>401,033</u>	<u>(375,558)</u>	<u>(194,400)</u>	<u>(326,952)</u>
ENDING BALANCE	<u><u>5,037,125</u></u>	<u><u>5,438,158</u></u>	<u><u>5,007,508</u></u>	<u><u>5,243,758</u></u>	<u><u>4,916,806</u></u>

TOWN OF SEVERANCE
 BUDGET SUMMARY FOR SEWER FUND
 BUDGET YEAR ENDING: DECEMBER 31, 2012

	ACTUAL 2009	ACTUAL 2010	BUDGET 2011	PROJECTED 2011	BUDGET 2012
BEGINNING BALANCE	1,087,998	1,375,569	1,637,264	1,561,388	1,596,270
<u>REVENUE</u>					
DEDICATED INFRASTRUCTURE	0	0	0		0
INTERGOVERNMENTAL	0	0	0		0
CHARGES FOR SERVICES	247,602	256,293	259,440	264,379	280,980
MISCELLANEOUS	32,546	83,350	16,850	11,821	14,500
SEWER PLANT INVESTMENT FEE	420,590	172,500	75,000	45,000	100,000
TOTAL REVENUE	<u>700,737</u>	<u>512,143</u>	<u>351,290</u>	<u>321,200</u>	<u>395,480</u>
<u>EXPENDITURES</u>					
GENERAL GOVERNMENT	43,839	42,765	50,337	46,443	53,592
PUBLIC WORKS	127,179	132,536	173,095	145,082	178,010
CAPITAL OUTLAY	241,653	150,590	171,514	94,043	849,600
DEBT SERVICE	495	432	750	750	750
TOTAL EXPENDITURES	<u>413,167</u>	<u>326,323</u>	<u>395,696</u>	<u>286,318</u>	<u>1,081,952</u>
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES	<u>287,571</u>	<u>185,819</u>	<u>(44,406)</u>	<u>34,882</u>	<u>(686,472)</u>
<u>OTHER FINANCING SOURCES (USES)</u>					
TRANSFERS FROM OTHER FUNDS	0	0	0		0
TRANSFERS OUT	0	0	0		0
TOTAL OTHER FINANCING SOURCES	<u>0</u>	<u>0</u>	<u>0</u>		<u>0</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>287,571</u>	<u>185,819</u>	<u>(44,406)</u>	<u>34,882</u>	<u>(686,472)</u>
ENDING BALANCE	<u><u>1,375,569</u></u>	<u><u>1,561,388</u></u>	<u><u>1,592,858</u></u>	<u><u>1,596,270</u></u>	<u><u>909,798</u></u>