

TOWN OF SEVERANCE
 BUDGET SUMMARY FOR ALL FUNDS
 BUDGET YEAR ENDING: DECEMBER 31, 2011

	ACTUAL 2008	ACTUAL 2009	BUDGET 2010	PROJECTED 2010	BUDGET 2011
BEGINNING BALANCE	11,303,987	11,377,515	12,488,038	12,460,222	13,207,505
<u>REVENUE</u>					
TAXES	646,237	811,815	661,485	694,558	691,340
LICENSES & PERMITS	130,403	177,368	111,376	129,687	110,875
INTERGOVERNMENTAL	172,888	1,026,811	182,191	221,369	915,598
CHARGES FOR SERVICES	765,462	869,900	867,850	832,275	906,840
FINES & FORFEITS	23,608	42,850	32,150	34,821	37,240
MISCELLANEOUS	516,401	301,185	292,950	345,609	301,388
LOCAL PLANT INVESTMENT FEES	31,500	86,700	31,500	54,000	33,750
OTHER PLANT INVESTMENT FEES	180,000	693,590	355,000	340,500	180,000
TOTAL REVENUE	<u>2,466,498</u>	<u>4,010,218</u>	<u>2,534,502</u>	<u>2,652,819</u>	<u>3,177,031</u>
<u>EXPENDITURES</u>					
GENERAL GOVERNMENT	235,050	318,461	260,427	248,543	286,848
PUBLIC SAFETY	133,295	183,972	210,629	186,518	225,467
PUBLIC WORKS	585,680	626,946	850,868	742,558	969,376
CULTURE AND RECREATION	393,401	372,578	397,491	362,591	390,141
CAPITAL OUTLAY	701,777	1,407,448	1,141,260	362,446	2,420,134
DEBT SERVICE	71,399	18,106	3,900	2,880	3,900
TOTAL EXPENDITURES	<u>2,120,582</u>	<u>2,927,511</u>	<u>2,864,575</u>	<u>1,905,536</u>	<u>4,295,866</u>
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES	<u>345,916</u>	<u>1,082,707</u>	<u>(330,073)</u>	<u>747,283</u>	<u>(1,118,835)</u>
<u>OTHER FINANCING SOURCES (USES)</u>					
TRANSFERS IN	25,000	15,000	15,000	15,000	525,000
TRANSFERS OUT	(25,000)	(15,000)	(15,000)	(15,000)	(525,000)
TOTAL OTHER FINANCING SOURCES	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>345,916</u>	<u>1,082,707</u>	<u>(330,073)</u>	<u>747,283</u>	<u>(1,118,835)</u>
ENDING BALANCE	<u><u>11,649,884</u></u>	<u><u>12,460,222</u></u>	<u><u>12,157,965</u></u>	<u><u>13,207,505</u></u>	<u><u>12,088,670</u></u>

THE DISCREPANCY IN THE BALANCES IS DUE TO USING THE GAAP PRACTICE OF ACCOUNTING RATHER THAN THE BUDGET BASIS

TOWN OF SEVERANCE
 BUDGET SUMMARY FOR GENERAL FUND
 BUDGET YEAR ENDING: DECEMBER 31, 2011

	ACTUAL 2008	ACTUAL 2009	BUDGET 2010	PROJECTED 2010	BUDGET 2011
BEGINNING BALANCE	4,759,418	5,039,153	5,243,270	5,263,683	5,365,557
<u>REVENUE</u>					
TAXES	646,237	811,815	661,485	694,558	691,340
LICENSES & PERMITS	130,403	177,368	111,376	129,687	110,875
INTERGOVERNMENTAL	145,393	165,391	154,191	193,880	173,798
CHARGES FOR SERVICES	937	1,450	1,100	1,403	1,100
FINES & FORFEITS	23,608	42,850	32,150	34,821	37,240
MISCELLANEOUS	216,829	121,824	111,200	62,514	64,182
TOTAL REVENUE	<u>1,163,407</u>	<u>1,320,698</u>	<u>1,071,502</u>	<u>1,116,863</u>	<u>1,078,535</u>
<u>EXPENDITURES</u>					
GENERAL GOVERNMENT	151,559	228,994	168,794	162,843	185,874
PUBLIC SAFETY	133,295	183,972	210,629	186,518	225,467
PUBLIC WORKS	106,789	124,944	231,131	205,573	243,036
CULTURE AND RECREATION	393,401	372,578	398,991	362,591	389,641
CAPITAL OUTLAY	143,852	183,370	164,100	95,448	259,500
DEBT SERVICE	2,126	2,310	2,400	2,016	2,400
TOTAL EXPENDITURES	<u>931,021</u>	<u>1,096,168</u>	<u>1,174,045</u>	<u>1,014,989</u>	<u>1,305,918</u>
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES	<u>232,386</u>	<u>224,530</u>	<u>(102,543)</u>	<u>101,874</u>	<u>(227,383)</u>
<u>OTHER FINANCING SOURCES (USES)</u>					
TRANSFERS IN	0	0	0	0	0
TRANSFERS OUT	0	0	0	0	(500,000)
TOTAL OTHER FINANCING SOURCES	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>(500,000)</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>232,386</u>	<u>224,530</u>	<u>(102,543)</u>	<u>101,874</u>	<u>(727,383)</u>
ENDING BALANCE	<u><u>4,991,804</u></u>	<u><u>5,263,683</u></u>	<u><u>5,140,727</u></u>	<u><u>5,365,557</u></u>	<u><u>4,638,174</u></u>

THE DISCREPANCY IN THE BALANCES IS DUE TO USING THE GAAP PRACTICE OF ACCOUNTING RATHER THAN THE BUDGET BASIS

TOWN OF SEVERANCE
 BUDGET SUMMARY FOR CONSERVATION TRUST FUND
 BUDGET YEAR ENDING: DECEMBER 31, 2011

	ACTUAL 2008	ACTUAL 2009	BUDGET 2010	PROJECTED 2010	BUDGET 2011
BEGINNING BALANCE	83,323	89,169	104,595	104,452	117,848
<u>REVENUE</u>					
INTERGOVERNMENTAL	27,495	28,407	28,000	27,489	29,000
MISCELLANEOUS	3,351	1,876	1,500	907	1,000
TOTAL REVENUE	<u>30,846</u>	<u>30,283</u>	<u>29,500</u>	<u>28,396</u>	<u>30,000</u>
<u>EXPENDITURES</u>					
CULTURE AND RECREATION	0	0	500	0	500
CAPITAL OUTLAY	0	0	3,000	0	15,000
DEBT SERVICE	0	0	0	0	0
TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>3,500</u>	<u>0</u>	<u>15,500</u>
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES	<u>30,846</u>	<u>30,283</u>	<u>26,000</u>	<u>28,396</u>	<u>14,500</u>
<u>OTHER FINANCING SOURCES (USES)</u>					
TRANSFERS FROM OTHER FUNDS	0	0	0	0	0
TRANSFERS OUT	(25,000)	(15,000)	(15,000)	(15,000)	(25,000)
TOTAL OTHER FINANCING SOURCES	<u>(25,000)</u>	<u>(15,000)</u>	<u>(15,000)</u>	<u>(15,000)</u>	<u>(25,000)</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>5,846</u>	<u>15,283</u>	<u>11,000</u>	<u>13,396</u>	<u>(10,500)</u>
ENDING BALANCE	<u><u>89,169</u></u>	<u><u>104,452</u></u>	<u><u>115,595</u></u>	<u><u>117,848</u></u>	<u><u>107,348</u></u>

THE DISCREPANCY IN THE BALANCES IS DUE TO USING THE GAAP PRACTICE OF ACCOUNTING RATHER THAN THE BUDGET BASIS

TOWN OF SEVERANCE
 BUDGET SUMMARY FOR STREET & ALLEY FUND
 BUDGET YEAR ENDING: DECEMBER 31, 2011

	ACTUAL 2008	ACTUAL 2009	BUDGET 2010	PROJECTED 2010	BUDGET 2011
BEGINNING BALANCE	401,897	235,778	310,856	264,525	278,407
<u>REVENUE</u>					
INTERGOVERNMENTAL	0	833,013	0	0	712,800
CHARGES FOR SERVICES	16,800	97,629	30,000	44,320	16,000
MISCELLANEOUS	11,725	2,964	4,500	2,219	2,056
TOTAL REVENUE	<u>28,525</u>	<u>933,606</u>	<u>34,500</u>	<u>46,539</u>	<u>730,856</u>
<u>EXPENDITURES</u>					
PUBLIC WORKS	0	0	0	0	0
CAPITAL OUTLAY	194,643	904,859	110,000	32,657	1,190,400
DEBT SERVICE	0	0	0	0	0
TOTAL EXPENDITURES	<u>194,643</u>	<u>904,859</u>	<u>110,000</u>	<u>32,657</u>	<u>1,190,400</u>
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES	<u>(166,118)</u>	<u>28,747</u>	<u>(75,500)</u>	<u>13,882</u>	<u>(459,544)</u>
<u>OTHER FINANCING SOURCES (USES)</u>					
TRANSFERS FROM OTHER FUNDS	0	0	0	0	500,000
TRANSFERS OUT	0	0	0	0	0
TOTAL OTHER FINANCING SOURCES	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>500,000</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>(166,118)</u>	<u>28,747</u>	<u>(75,500)</u>	<u>13,882</u>	<u>40,456</u>
ENDING BALANCE	<u><u>235,779</u></u>	<u><u>264,525</u></u>	<u><u>295,356</u></u>	<u><u>278,407</u></u>	<u><u>318,863</u></u>

THE DISCREPANCY IN THE BALANCES IS DUE TO USING THE GAAP PRACTICE OF ACCOUNTING RATHER THAN THE BUDGET BASIS

TOWN OF SEVERANCE
 BUDGET SUMMARY FOR PARKS FUND
 BUDGET YEAR ENDING: DECEMBER 31, 2011

	ACTUAL 2008	ACTUAL 2009	BUDGET 2010	PROJECTED 2010	BUDGET 2011
BEGINNING BALANCE	494,268	372,583	414,634	414,868	425,363
<u>REVENUE</u>					
CHARGES FOR SERVICES	22,400	49,500	24,000	10,100	24,000
MISCELLANEOUS	14,841	7,030	7,000	3,389	140,400
TOTAL REVENUE	<u>37,241</u>	<u>56,530</u>	<u>31,000</u>	<u>13,489</u>	<u>164,400</u>
<u>EXPENDITURES</u>					
PUBLIC WORKS	0	0	0	0	0
CAPITAL OUTLAY	169,121	14,439	65,000	17,994	190,844
DEBT SERVICE	14,805	14,805	0	0	0
TOTAL EXPENDITURES	<u>183,927</u>	<u>29,245</u>	<u>65,000</u>	<u>17,994</u>	<u>190,844</u>
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES	<u>(146,686)</u>	<u>27,285</u>	<u>(34,000)</u>	<u>(4,505)</u>	<u>(26,444)</u>
<u>OTHER FINANCING SOURCES (USES)</u>					
TRANSFERS FROM OTHER FUNDS	25,000	15,000	15,000	15,000	25,000
TRANSFERS OUT	0	0	0	0	0
TOTAL OTHER FINANCING SOURCES	<u>25,000</u>	<u>15,000</u>	<u>15,000</u>	<u>15,000</u>	<u>25,000</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>(121,686)</u>	<u>42,285</u>	<u>(19,000)</u>	<u>10,495</u>	<u>(1,444)</u>
ENDING BALANCE	<u><u>372,582</u></u>	<u><u>414,868</u></u>	<u><u>395,634</u></u>	<u><u>425,363</u></u>	<u><u>423,919</u></u>

THE DISCREPANCY IN THE BALANCES IS DUE TO USING THE GAAP PRACTICE OF ACCOUNTING RATHER THAN THE BUDGET BASIS

TOWN OF SEVERANCE
 BUDGET SUMMARY FOR WATER FUND
 BUDGET YEAR ENDING: DECEMBER 31, 2011

	ACTUAL 2008	ACTUAL 2009	BUDGET 2010	PROJECTED 2010	BUDGET 2011
BEGINNING BALANCE	4,574,797	4,552,834	5,120,134	5,037,125	5,383,066
<u>REVENUE</u>					
DEDICATED INFRASTRUCTURE	0	0	0	0	0
DEDICATED WATER RIGHTS	0	0	0	0	0
CHARGES FOR SERVICES	488,008	473,719	554,000	520,491	606,300
MISCELLANEOUS	231,226	134,944	144,500	193,230	76,900
LOCAL PLANT INVESTMENT FEES	31,500	86,700	31,500	54,000	33,750
OTHER PLANT INVESTMENT FEES	105,000	273,000	105,000	168,000	105,000
TOTAL REVENUE	<u>855,734</u>	<u>968,363</u>	<u>835,000</u>	<u>935,721</u>	<u>821,950</u>
<u>EXPENDITURES</u>					
GENERAL GOVERNMENT	43,135	45,628	46,975	43,203	50,637
PUBLIC WORKS	367,816	374,823	462,914	406,256	553,245
CAPITAL OUTLAY	51,022	63,126	587,876	139,889	592,876
DEBT SERVICE	18,119	495	750	432	750
TOTAL EXPENDITURES	<u>480,092</u>	<u>484,072</u>	<u>1,098,515</u>	<u>589,780</u>	<u>1,197,508</u>
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES	<u>375,642</u>	<u>484,291</u>	<u>(263,515)</u>	<u>345,941</u>	<u>(375,558)</u>
<u>OTHER FINANCING SOURCES (USES)</u>					
TRANSFERS FROM OTHER FUNDS	0	0	0	0	0
TRANSFERS OUT	0	0	0	0	0
TOTAL OTHER FINANCING SOURCES	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>375,642</u>	<u>484,291</u>	<u>(263,515)</u>	<u>345,941</u>	<u>(375,558)</u>
ENDING BALANCE	<u><u>4,950,439</u></u>	<u><u>5,037,125</u></u>	<u><u>4,856,619</u></u>	<u><u>5,383,066</u></u>	<u><u>5,007,508</u></u>

THE DISCREPANCY IN THE BALANCES IS DUE TO USING THE GAAP PRACTICE OF ACCOUNTING RATHER THAN THE BUDGET BASIS

TOWN OF SEVERANCE
 BUDGET SUMMARY FOR SEWER FUND
 BUDGET YEAR ENDING: DECEMBER 31, 2011

	ACTUAL 2008	ACTUAL 2009	BUDGET 2010	PROJECTED 2010	BUDGET 2011
BEGINNING BALANCE	990,264	1,087,998	1,294,549	1,375,569	1,637,264
<u>REVENUE</u>					
DEDICATED INFRASTRUCTURE	0	0	0	0	0
INTERGOVERNMENTAL	0	0	0	0	0
CHARGES FOR SERVICES	237,317	247,602	258,750	255,961	259,440
MISCELLANEOUS	38,429	32,546	24,250	83,350	16,850
SEWER PLANT INVESTMENT FEE	75,000	420,590	250,000	172,500	75,000
TOTAL REVENUE	<u>350,745</u>	<u>700,737</u>	<u>533,000</u>	<u>511,811</u>	<u>351,290</u>
<u>EXPENDITURES</u>					
GENERAL GOVERNMENT	40,356	43,839	44,658	42,497	50,337
PUBLIC WORKS	111,055	127,179	156,823	130,729	173,095
CAPITAL OUTLAY	143,140	241,653	211,284	76,458	171,514
DEBT SERVICE	36,348	495	750	432	750
TOTAL EXPENDITURES	<u>330,898</u>	<u>413,167</u>	<u>413,515</u>	<u>250,116</u>	<u>395,696</u>
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES	<u>19,847</u>	<u>287,571</u>	<u>119,485</u>	<u>261,695</u>	<u>(44,406)</u>
<u>OTHER FINANCING SOURCES (USES)</u>					
TRANSFERS FROM OTHER FUNDS	0	0	0	0	0
TRANSFERS OUT	0	0	0	0	0
TOTAL OTHER FINANCING SOURCES	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>19,847</u>	<u>287,571</u>	<u>119,485</u>	<u>261,695</u>	<u>(44,406)</u>
ENDING BALANCE	<u><u>1,010,111</u></u>	<u><u>1,375,569</u></u>	<u><u>1,414,034</u></u>	<u><u>1,637,264</u></u>	<u><u>1,592,858</u></u>

THE DISCREPANCY IN THE BALANCES IS DUE TO USING THE GAAP PRACTICE OF ACCOUNTING RATHER THAN THE BUDGET BASIS