

TOWN OF SEVERANCE
 BUDGET SUMMARY FOR ALL FUNDS
 BUDGET YEAR ENDING: DECEMBER 31, 2014

	ACTUAL 2011	ACTUAL 2012	BUDGET 2013	PROJECTED 2013	BUDGET 2014
BEGINNING BALANCE	12,779,860	12,414,610	11,697,226	12,748,859	13,029,246
<u>REVENUE</u>					
TAXES	712,278	727,418	725,826	851,125	921,447
LICENSES & PERMITS	89,678	97,170	118,600	197,406	294,150
INTERGOVERNMENTAL	938,859	276,299	225,266	254,288	1,015,969
CHARGES FOR SERVICES	848,469	1,039,805	970,230	995,908	1,120,950
FINES & FORFEITS	22,137	11,832	16,150	10,144	16,250
MISCELLANEOUS	168,341	189,707	202,488	476,295	440,499
LOCAL PLANT INVESTMENT FEES	22,500	18,000	45,000	45,000	45,000
OTHER PLANT INVESTMENT FEES	120,000	91,000	240,000	236,545	440,000
	<u>2,922,262</u>	<u>2,451,230</u>	<u>2,543,560</u>	<u>3,066,711</u>	<u>4,294,265</u>
<u>EXPENDITURES</u>					
GENERAL GOVERNMENT	249,087	280,778	357,886	271,554	348,229
PUBLIC SAFETY	198,557	203,174	234,240	224,616	233,929
PUBLIC WORKS	745,353	826,391	1,025,803	855,317	1,145,317
CULTURE AND RECREATION	350,515	288,649	376,832	334,199	525,915
CAPITAL OUTLAY	1,741,121	514,689	2,147,450	1,097,990	3,650,600
DEBT SERVICE	2,881	3,301	3,000	2,648	988
	<u>3,287,513</u>	<u>2,116,981</u>	<u>4,145,211</u>	<u>2,786,324</u>	<u>5,904,978</u>
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES	(365,251)	334,250	(1,601,651)	280,387	(1,610,713)
<u>OTHER FINANCING SOURCES (USES)</u>					
TRANSFERS IN	525,000	40,000	540,000	200,000	1,967,000
TRANSFERS OUT	(525,000)	(40,000)	(540,000)	(200,000)	(1,967,000)
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	(365,251)	334,250	(1,601,651)	280,387	(1,610,713)
ENDING BALANCE	<u><u>12,414,609</u></u>	<u><u>12,748,858</u></u>	<u><u>10,308,565</u></u>	<u><u>13,029,246</u></u>	<u><u>11,418,533</u></u>

TOWN OF SEVERANCE
 BUDGET SUMMARY FOR GENERAL FUND
 BUDGET YEAR ENDING: DECEMBER 31, 2014

	ACTUAL 2011	ACTUAL 2012	BUDGET 2013	PROJECTED 2013	BUDGET 2014
BEGINNING BALANCE	5,416,675	4,966,201	5,131,856	5,224,546	4,669,900
<u>REVENUE</u>					
TAXES	712,278	727,418	725,826	851,125	921,447
LICENSES & PERMITS	89,678	97,170	118,600	197,406	294,150
INTERGOVERNMENTAL	197,793	244,218	195,266	224,711	985,969
CHARGES FOR SERVICES	858	107	950	670	950
FINES & FORFEITS	22,137	11,832	16,150	10,144	16,250
MISCELLANEOUS	48,338	53,207	37,550	48,112	58,825
	<u>1,071,082</u>	<u>1,133,953</u>	<u>1,094,342</u>	<u>1,332,168</u>	<u>2,277,591</u>
<u>EXPENDITURES</u>					
GENERAL GOVERNMENT	155,402	184,371	250,376	173,413	233,369
PUBLIC SAFETY	198,557	203,174	234,240	224,616	233,929
PUBLIC WORKS	175,514	161,031	240,483	153,753	251,066
CULTURE AND RECREATION	350,515	288,649	376,332	334,199	525,915
CAPITAL OUTLAY	139,551	36,072	268,000	798,979	533,500
DEBT SERVICE	2,016	2,310	2,000	1,854	588
	<u>1,021,555</u>	<u>875,608</u>	<u>1,371,431</u>	<u>1,686,814</u>	<u>1,778,367</u>
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES	49,526	258,345	(277,089)	(354,646)	499,224
<u>OTHER FINANCING SOURCES (USES)</u>					
TRANSFERS IN	0	0	0	0	0
TRANSFERS OUT	(500,000)	0	(500,000)	(200,000)	(1,927,000)
	<u>(500,000)</u>	<u>0</u>	<u>(500,000)</u>	<u>(200,000)</u>	<u>(1,927,000)</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	(450,474)	258,345	(777,089)	(554,646)	(1,427,776)
ENDING BALANCE	<u>4,966,201</u>	<u>5,224,546</u>	<u>4,567,757</u>	<u>4,669,900</u>	<u>3,242,124</u>

TOWN OF SEVERANCE
 BUDGET SUMMARY FOR CONSERVATION TRUST FUND
 BUDGET YEAR ENDING: DECEMBER 31, 2014

	ACTUAL 2011	ACTUAL 2012	BUDGET 2013	PROJECTED 2013	BUDGET 2014
BEGINNING BALANCE	111,227	101,116	87,917	94,266	124,447
<u>REVENUE</u>					
INTERGOVERNMENTAL	28,066	32,080	30,000	29,577	30,000
MISCELLANEOUS	662	1,069	0	604	604
	<u>28,728</u>	<u>33,150</u>	<u>30,000</u>	<u>30,181</u>	<u>30,604</u>
<u>EXPENDITURES</u>					
CULTURE AND RECREATION	0	0	500		0
CAPITAL OUTLAY	13,839	0	15,000		15,000
DEBT SERVICE	0	0	0		0
	<u>13,839</u>	<u>0</u>	<u>15,500</u>		<u>15,000</u>
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES	<u>14,889</u>	<u>33,150</u>	<u>14,500</u>	<u>30,181</u>	<u>15,604</u>
<u>OTHER FINANCING SOURCES (USES)</u>					
TRANSFERS FROM OTHER FUNDS	0	0	0		0
TRANSFERS OUT	(25,000)	(40,000)	(40,000)		(40,000)
	<u>(25,000)</u>	<u>(40,000)</u>	<u>(40,000)</u>		<u>(40,000)</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>(10,111)</u>	<u>(6,850)</u>	<u>(25,500)</u>	<u>30,181</u>	<u>(24,396)</u>
ENDING BALANCE	<u>101,116</u>	<u>94,266</u>	<u>62,417</u>	<u>124,447</u>	<u>100,051</u>

TOWN OF SEVERANCE
 BUDGET SUMMARY FOR STREET & ALLEY FUND
 BUDGET YEAR ENDING: DECEMBER 31, 2014

	ACTUAL 2011	ACTUAL 2012	BUDGET 2013	PROJECTED 2013	BUDGET 2014
BEGINNING BALANCE	240,103	427,426	128,243	327,009	445,634
<u>REVENUE</u>					
INTERGOVERNMENTAL	713,000	0	0		0
CHARGES FOR SERVICES	10,400	106,000	40,000	114,000	86,000
MISCELLANEOUS	6,746	3,751	4,535	1,044	1,044
	<u>730,146</u>	<u>109,751</u>	<u>44,535</u>	<u>115,044</u>	<u>87,044</u>
<u>EXPENDITURES</u>					
PUBLIC WORKS	0	0	0		0
CAPITAL OUTLAY	1,042,824	210,168	630,000	196,419	1,952,700
DEBT SERVICE	0	0	0		0
	<u>1,042,824</u>	<u>210,168</u>	<u>630,000</u>	<u>196,419</u>	<u>1,952,700</u>
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES	(312,677)	(100,417)	(585,465)	(81,375)	(1,865,656)
<u>OTHER FINANCING SOURCES (USES)</u>					
TRANSFERS FROM OTHER FUNDS	500,000	0	500,000	200,000	1,927,000
TRANSFERS OUT	0	0	0		0
	<u>500,000</u>	<u>0</u>	<u>500,000</u>	<u>200,000</u>	<u>1,927,000</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>187,323</u>	<u>(100,417)</u>	<u>(85,465)</u>	<u>118,625</u>	<u>61,344</u>
ENDING BALANCE	<u>427,426</u>	<u>327,009</u>	<u>42,778</u>	<u>445,634</u>	<u>506,978</u>

TOWN OF SEVERANCE
 BUDGET SUMMARY FOR PARKS FUND
 BUDGET YEAR ENDING: DECEMBER 31, 2014

	ACTUAL 2011	ACTUAL 2012	BUDGET 2013	PROJECTED 2013	BUDGET 2014
BEGINNING BALANCE	425,071	442,520	484,208	439,162	467,329
<u>REVENUE</u>					
CHARGES FOR SERVICES	14,700	10,600	30,000	25,700	84,000
MISCELLANEOUS	51,381	4,212	5,000	2,467	2,500
	<u>66,081</u>	<u>14,812</u>	<u>35,000</u>	<u>28,167</u>	<u>86,500</u>
<u>EXPENDITURES</u>					
PUBLIC WORKS	0	0	0		0
CAPITAL OUTLAY	73,632	58,170	255,000		285,000
DEBT SERVICE	0	0	0		0
	<u>73,632</u>	<u>58,170</u>	<u>255,000</u>		<u>285,000</u>
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES	<u>(7,551)</u>	<u>(43,358)</u>	<u>(220,000)</u>	<u>28,167</u>	<u>(198,500)</u>
<u>OTHER FINANCING SOURCES (USES)</u>					
TRANSFERS FROM OTHER FUNDS	25,000	40,000	40,000		40,000
TRANSFERS OUT	0	0	0		0
	<u>25,000</u>	<u>40,000</u>	<u>40,000</u>		<u>40,000</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>17,449</u>	<u>(3,358)</u>	<u>(180,000)</u>	<u>28,167</u>	<u>(158,500)</u>
ENDING BALANCE	<u><u>442,520</u></u>	<u><u>439,162</u></u>	<u><u>304,208</u></u>	<u><u>467,329</u></u>	<u><u>308,829</u></u>

TOWN OF SEVERANCE
 BUDGET SUMMARY FOR WATER FUND
 BUDGET YEAR ENDING: DECEMBER 31, 2014

	ACTUAL 2011	ACTUAL 2012	BUDGET 2013	PROJECTED 2013	BUDGET 2014
BEGINNING BALANCE	5,099,257	5,014,445	4,927,852	5,223,207	5,798,802
<u>REVENUE</u>					
DEDICATED INFRASTRUCTURE	0	0	0		0
DEDICATED WATER RIGHTS	0	0	0		0
CHARGES FOR SERVICES	558,197	639,872	618,300	574,503	650,000
MISCELLANEOUS	48,660	115,522	138,650	412,192	356,150
LOCAL PLANT INVESTMENT FEES	22,500	18,000	45,000	45,000	45,000
OTHER PLANT INVESTMENT FEES	70,000	56,000	140,000	147,000	140,000
	<u>699,357</u>	<u>829,393</u>	<u>941,950</u>	<u>1,178,695</u>	<u>1,191,150</u>
<u>EXPENDITURES</u>					
GENERAL GOVERNMENT	47,041	48,758	54,205	49,144	57,397
PUBLIC WORKS	418,646	499,410	583,168	482,515	617,359
CAPITAL OUTLAY	318,079	71,968	627,800	71,044	512,750
DEBT SERVICE	404	495	500	397	200
	<u>784,169</u>	<u>620,631</u>	<u>1,265,673</u>	<u>603,100</u>	<u>1,187,706</u>
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES	(84,812)	208,762	(323,723)	575,595	3,444
<u>OTHER FINANCING SOURCES (USES)</u>					
TRANSFERS FROM OTHER FUNDS	0	0	0		0
TRANSFERS OUT	0	0	0		0
	<u>0</u>	<u>0</u>	<u>0</u>		<u>0</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	(84,812)	208,762	(323,723)	575,595	3,444
ENDING BALANCE	<u>5,014,445</u>	<u>5,223,207</u>	<u>4,604,129</u>	<u>5,798,802</u>	<u>5,802,246</u>

TOWN OF SEVERANCE
 BUDGET SUMMARY FOR SEWER FUND
 BUDGET YEAR ENDING: DECEMBER 31, 2014

	ACTUAL 2011	ACTUAL 2012	BUDGET 2013	PROJECTED 2013	BUDGET 2014
BEGINNING BALANCE	1,487,527	1,462,901	937,150	1,440,669	1,523,134
<u>REVENUE</u>					
DEDICATED INFRASTRUCTURE	0	0	0		0
INTERGOVERNMENTAL	0	0	0		0
CHARGES FOR SERVICES	264,314	283,226	280,980	281,035	300,000
MISCELLANEOUS	12,554	11,945	16,753	11,876	21,376
SEWER PLANT INVESTMENT FEE	50,000	35,000	100,000	89,545	300,000
	<u>326,868</u>	<u>330,171</u>	<u>397,733</u>	<u>382,456</u>	<u>621,376</u>
<u>EXPENDITURES</u>					
GENERAL GOVERNMENT	46,644	47,649	53,305	48,997	57,463
PUBLIC WORKS	151,193	165,949	202,152	219,049	276,892
CAPITAL OUTLAY	153,197	138,310	351,650	31,548	351,650
DEBT SERVICE	460	495	500	397	200
	<u>351,494</u>	<u>352,403</u>	<u>607,607</u>	<u>299,991</u>	<u>686,205</u>
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES	(24,626)	(22,232)	(209,874)	82,465	(64,829)
<u>OTHER FINANCING SOURCES (USES)</u>					
TRANSFERS FROM OTHER FUNDS	0	0	0		0
TRANSFERS OUT	0	0	0		0
	<u>0</u>	<u>0</u>	<u>0</u>		<u>0</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	(24,626)	(22,232)	(209,874)	82,465	(64,829)
ENDING BALANCE	<u>1,462,901</u>	<u>1,440,669</u>	<u>727,276</u>	<u>1,523,134</u>	<u>1,458,305</u>