



Weld Community Economic Development Assistance/Tools

Below is a summary of assistance/tools provided by Upstate to our business and community partners in SEVERANCE:

1. Lead Development/Prospect Management

Upstate receives business leads from the state, Metro Denver partners and through direct contact with companies, site selection consultants, realtors, etc. These leads are passed onto our community partners – see attached 2014 activity report.

Severance Lead Distribution Contacts: John Holdren – manager@townofseverance.org

2. Business Financing

Weld/Larimer Revolving Loan Fund – see attached program information.

3. Business State Income Tax Credits

State income tax credits available to Severance businesses and administered by Upstate – see attached for detailed program information.

Investment Tax Credit	3% of Eligible Equipment Purchases
Job Training Tax Credit	12% of Qualified Training Expenses
New Business Facility Tax Credits	
Jobs Tax Credit	\$1,100 per Eligible New Job Created
Ag Processing Jobs Credit	\$500 <i>add'l</i> per Eligible New Job Created
Health Insurance Credit	\$1,000 (\$500 x 2 years) <i>add'l</i> per Eligible New Job
R&D Increase Tax Credit	3% of Increased R&D Expenditures
Vacant Building Rehab Tax Credit	25% of Rehab Expenditures (hard costs)
Manufacturing/Mining Sales/Use Tax	Expanded S&U Tax Exemption in EZ
Contributions to EZ Approved Projects	25% credit for Cash /12.5% credit for in-kind contribution

4. Community Data

ESRI reports purchased annually on behalf of Severance and housed at the Upstate Website.

Reports Include:

Community Profile (attached sample)	2010 Census Profile
Business Summary	Demographic & Income Reports
Disposable Income Report	Dominant Tapestry Site Map
Executive Summary	Graphic Profile
Household Income	Housing Profile
Market Profile	Retail Marketplace Potential
Retail Marketplace Profile	

5. Weld County Real Estate Database

Industrial/commercial real estate data base housed on Upstate website and purchased to showcase property opportunities in Severance and throughout Weld.

Key Severance Industrial/Commercial Property

6. Insight Colorado Economic Impact Model

Working with UNC we can run this model which shows the economic impact of an industrial/commercial employer project – see attached information/sample.

7. EMSI (Economic Modeling Specialists Int.)

Through Weld County Employment Services, this system has been purchased which gives Upstate the ability to provide in-depth labor market information/analysis, etc. – see attached summary.

8. Comprehensive Local, County and State Incentive Proposal Development

Working with Community, County and State economic development partners Upstate coordinates the development of a comprehensive incentive proposal package – see attached Weld Project Information Form and sample proposal letter.

9. Community Networking/Connection Opportunities

Upstate South Weld Office location in the South Weld Service Center

South Weld Networking Luncheon – last Friday of the Month

I-76 Corridor Initiative

Hwy 85 Energy Corridor Initiative

10. County-Wide Economic Data

Upstate annually provides the following Weld County Economic Data reports which is available to our community partners – see attached:

Recent Economic Development Highlights

Weld County "On the Map" Economic Rankings

Weld County Demographic/Economic Profile which includes major employers

Weld County Business Assistance/Incentive Summary