

TOWN OF SEVERANCE  
 BUDGET SUMMARY FOR ALL FUNDS  
 BUDGET YEAR ENDING: DECEMBER 31, 2013

	ACTUAL 2010	ACTUAL 2011	BUDGET 2012	PROJECTED 2012	BUDGET 2013
BEGINNING BALANCE	12,460,222	12,779,860	12,773,374	12,414,609	11,697,226
<u>REVENUE</u>					
TAXES	670,659	712,278	687,954	713,553	725,826
LICENSES & PERMITS	114,539	89,678	118,300	91,230	118,600
INTERGOVERNMENTAL	203,013	938,859	221,997	225,024	225,266
CHARGES FOR SERVICES	745,405	848,469	950,380	1,063,461	970,230
FINES & FORFEITS	33,958	22,137	26,790	10,527	16,150
MISCELLANEOUS	199,485	168,341	205,650	202,800	202,488
LOCAL PLANT INVESTMENT FEES	18,000	22,500	45,000	23,625	45,000
OTHER PLANT INVESTMENT FEES	96,000	120,000	240,000	126,000	240,000
TOTAL REVENUE	<u>2,081,060</u>	<u>2,922,262</u>	<u>2,496,071</u>	<u>2,456,220</u>	<u>2,543,560</u>
<u>EXPENDITURES</u>					
GENERAL GOVERNMENT	230,452	249,087	301,876	296,483	357,886
PUBLIC SAFETY	171,344	198,557	227,903	219,525	234,240
PUBLIC WORKS	708,694	745,353	994,389	796,989	1,025,803
CULTURE AND RECREATION	316,199	350,515	372,374	295,078	376,832
CAPITAL OUTLAY	332,038	1,741,121	2,433,450	1,562,332	2,147,450
DEBT SERVICE	2,693	2,881	3,900	3,196	3,000
TOTAL EXPENDITURES	<u>1,761,421</u>	<u>3,287,513</u>	<u>4,333,892</u>	<u>3,173,603</u>	<u>4,145,211</u>
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES	<u>319,639</u>	<u>( 365,251 )</u>	<u>( 1,837,821 )</u>	<u>( 717,383 )</u>	<u>( 1,601,651 )</u>
<u>OTHER FINANCING SOURCES (USES)</u>					
TRANSFERS IN	15,000	525,000	390,000	40,000	540,000
TRANSFERS OUT	<u>( 15,000 )</u>	<u>( 525,000 )</u>	<u>( 390,000 )</u>	<u>( 40,000 )</u>	<u>( 540,000 )</u>
TOTAL OTHER FINANCING SOURCES	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>319,639</u>	<u>( 365,251 )</u>	<u>( 1,837,821 )</u>	<u>( 717,383 )</u>	<u>( 1,601,651 )</u>
ENDING BALANCE	<u><u>12,779,860</u></u>	<u><u>12,414,609</u></u>	<u><u>10,935,553</u></u>	<u><u>11,697,226</u></u>	<u><u>10,095,575</u></u>

TOWN OF SEVERANCE  
 BUDGET SUMMARY FOR GENERAL FUND  
 BUDGET YEAR ENDING: DECEMBER 31, 2013

	ACTUAL 2010	ACTUAL 2011	BUDGET 2012	PROJECTED 2012	BUDGET 2013
BEGINNING BALANCE	5,263,683	5,416,675	4,929,643	4,966,201	5,131,856
<u>REVENUE</u>					
TAXES	670,659	712,278	687,954	713,553	725,826
LICENSES & PERMITS	114,539	89,678	118,300	91,230	118,600
INTERGOVERNMENTAL	182,064	197,793	191,997	199,617	195,266
CHARGES FOR SERVICES	1,352	858	1,100	( 50 )	950
FINES & FORFEITS	33,958	22,137	26,790	10,527	16,150
MISCELLANEOUS	58,607	48,338	58,850	39,792	37,550
TOTAL REVENUE	<u>1,061,179</u>	<u>1,071,082</u>	<u>1,084,991</u>	<u>1,054,669</u>	<u>1,094,342</u>
<u>EXPENDITURES</u>					
GENERAL GOVERNMENT	150,535	155,402	194,212	196,491	250,376
PUBLIC SAFETY	171,344	198,557	227,903	219,525	234,240
PUBLIC WORKS	204,078	175,514	246,049	139,334	240,483
CULTURE AND RECREATION	316,199	350,515	371,874	295,078	376,332
CAPITAL OUTLAY	64,145	139,551	230,100	36,349	268,000
DEBT SERVICE	1,885	2,016	2,400	2,237	2,000
TOTAL EXPENDITURES	<u>908,187</u>	<u>1,021,555</u>	<u>1,272,538</u>	<u>889,014</u>	<u>1,371,431</u>
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES	<u>152,992</u>	<u>49,526</u>	<u>( 187,547 )</u>	<u>165,655</u>	<u>( 277,089 )</u>
<u>OTHER FINANCING SOURCES (USES)</u>					
TRANSFERS IN	0	0	0	0	0
TRANSFERS OUT	0	( 500,000 )	( 350,000 )	0	( 500,000 )
TOTAL OTHER FINANCING SOURCES	<u>0</u>	<u>( 500,000 )</u>	<u>( 350,000 )</u>	<u>0</u>	<u>( 500,000 )</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>152,992</u>	<u>( 450,474 )</u>	<u>( 537,547 )</u>	<u>165,655</u>	<u>( 777,089 )</u>
ENDING BALANCE	<u>5,416,675</u>	<u>4,966,201</u>	<u>4,392,096</u>	<u>5,131,856</u>	<u>4,354,767</u>

TOWN OF SEVERANCE  
 BUDGET SUMMARY FOR CONSERVATION TRUST FUND  
 BUDGET YEAR ENDING: DECEMBER 31, 2013

	ACTUAL 2010	ACTUAL 2011	BUDGET 2012	PROJECTED 2012	BUDGET 2013
BEGINNING BALANCE	104,452	111,227	108,966	101,116	87,917
<u>REVENUE</u>					
INTERGOVERNMENTAL	20,949	28,066	30,000	25,407	30,000
MISCELLANEOUS	826	662	650	1,394	0
TOTAL REVENUE	21,775	28,728	30,650	26,801	30,000
<u>EXPENDITURES</u>					
CULTURE AND RECREATION	0	0	500		500
CAPITAL OUTLAY	0	13,839	15,000		15,000
DEBT SERVICE	0	0	0		0
TOTAL EXPENDITURES	0	13,839	15,500		15,500
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES	21,775	14,889	15,150	26,801	14,500
<u>OTHER FINANCING SOURCES (USES)</u>					
TRANSFERS FROM OTHER FUNDS	0	0	0		0
TRANSFERS OUT	( 15,000 )	( 25,000 )	( 40,000 )	( 40,000 )	( 40,000 )
TOTAL OTHER FINANCING SOURCES	( 15,000 )	( 25,000 )	( 40,000 )	( 40,000 )	( 40,000 )
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	6,775	( 10,111 )	( 24,850 )	( 13,199 )	( 25,500 )
ENDING BALANCE	111,227	101,116	84,116	87,917	62,417

TOWN OF SEVERANCE  
 BUDGET SUMMARY FOR STREET & ALLEY FUND  
 BUDGET YEAR ENDING: DECEMBER 31, 2013

	ACTUAL 2010	ACTUAL 2011	BUDGET 2012	PROJECTED 2012	BUDGET 2013
BEGINNING BALANCE	264,525	240,103	455,040	427,426	128,243
<u>REVENUE</u>					
INTERGOVERNMENTAL	0	713,000	0		0
CHARGES FOR SERVICES	7,200	10,400	20,000	85,800	40,000
MISCELLANEOUS	2,095	6,746	3,000	4,686	4,535
TOTAL REVENUE	9,295	730,146	23,000	90,486	44,535
<u>EXPENDITURES</u>					
PUBLIC WORKS	0	0	0		0
CAPITAL OUTLAY	33,717	1,042,824	595,000	389,669	630,000
DEBT SERVICE	0	0	0		0
TOTAL EXPENDITURES	33,717	1,042,824	595,000	389,669	630,000
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES	( 24,422 )	( 312,677 )	( 572,000 )	( 299,183 )	( 585,465 )
<u>OTHER FINANCING SOURCES (USES)</u>					
TRANSFERS FROM OTHER FUNDS	0	500,000	350,000		500,000
TRANSFERS OUT	0	0	0		0
TOTAL OTHER FINANCING SOURCES	0	500,000	350,000		500,000
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	( 24,422 )	187,323	( 222,000 )	( 299,183 )	( 85,465 )
ENDING BALANCE	240,103	427,426	233,040	128,243	42,778

TOWN OF SEVERANCE  
 BUDGET SUMMARY FOR PARKS FUND  
 BUDGET YEAR ENDING: DECEMBER 31, 2013

	ACTUAL 2010	ACTUAL 2011	BUDGET 2012	PROJECTED 2012	BUDGET 2013
BEGINNING BALANCE	414,868	425,071	439,697	442,520	484,208
<u>REVENUE</u>					
CHARGES FOR SERVICES	10,100	14,700	30,000	14,100	30,000
MISCELLANEOUS	3,097	51,381	0	5,588	5,000
TOTAL REVENUE	<u>13,197</u>	<u>66,081</u>	<u>30,000</u>	<u>19,688</u>	<u>35,000</u>
<u>EXPENDITURES</u>					
PUBLIC WORKS	0	0	0		0
CAPITAL OUTLAY	17,994	73,632	110,000	18,000	255,000
DEBT SERVICE	0	0	0		0
TOTAL EXPENDITURES	<u>17,994</u>	<u>73,632</u>	<u>110,000</u>	<u>18,000</u>	<u>255,000</u>
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES	<u>( 4,797 )</u>	<u>( 7,551 )</u>	<u>( 80,000 )</u>	<u>1,688</u>	<u>( 220,000 )</u>
<u>OTHER FINANCING SOURCES (USES)</u>					
TRANSFERS FROM OTHER FUNDS	15,000	25,000	40,000	40,000	40,000
TRANSFERS OUT	0	0	0		0
TOTAL OTHER FINANCING SOURCES	<u>15,000</u>	<u>25,000</u>	<u>40,000</u>	<u>40,000</u>	<u>40,000</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>10,203</u>	<u>17,449</u>	<u>( 40,000 )</u>	<u>41,688</u>	<u>( 180,000 )</u>
ENDING BALANCE	<u><u>425,071</u></u>	<u><u>442,520</u></u>	<u><u>399,697</u></u>	<u><u>484,208</u></u>	<u><u>304,208</u></u>

TOWN OF SEVERANCE  
 BUDGET SUMMARY FOR WATER FUND  
 BUDGET YEAR ENDING: DECEMBER 31, 2013

	ACTUAL 2010	ACTUAL 2011	BUDGET 2012	PROJECTED 2012	BUDGET 2013
BEGINNING BALANCE	5,037,125	5,099,257	5,243,758	5,014,445	4,927,852
<u>REVENUE</u>					
DEDICATED INFRASTRUCTURE	0	0	0		0
DEDICATED WATER RIGHTS	0	0	0		0
CHARGES FOR SERVICES	492,389	558,197	618,300	685,808	618,300
MISCELLANEOUS	59,171	48,660	128,650	136,009	138,650
LOCAL PLANT INVESTMENT FEES	18,000	22,500	45,000	23,625	45,000
OTHER PLANT INVESTMENT FEES	56,000	70,000	140,000	73,500	140,000
TOTAL REVENUE	<u>625,561</u>	<u>699,357</u>	<u>931,950</u>	<u>918,941</u>	<u>941,950</u>
<u>EXPENDITURES</u>					
GENERAL GOVERNMENT	40,259	47,041	54,072	50,228	54,205
PUBLIC WORKS	382,959	418,646	570,330	492,946	583,168
CAPITAL OUTLAY	139,806	318,079	633,750	461,880	627,800
DEBT SERVICE	404	404	750	479	500
TOTAL EXPENDITURES	<u>563,428</u>	<u>784,169</u>	<u>1,258,902</u>	<u>1,005,534</u>	<u>1,265,673</u>
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES	<u>62,132</u>	<u>( 84,812 )</u>	<u>( 326,952 )</u>	<u>( 86,593 )</u>	<u>( 323,723 )</u>
<u>OTHER FINANCING SOURCES (USES)</u>					
TRANSFERS FROM OTHER FUNDS	0	0	0		0
TRANSFERS OUT	0	0	0		0
TOTAL OTHER FINANCING SOURCES	<u>0</u>	<u>0</u>	<u>0</u>		<u>0</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>62,132</u>	<u>( 84,812 )</u>	<u>( 326,952 )</u>	<u>( 86,593 )</u>	<u>( 323,723 )</u>
ENDING BALANCE	<u>5,099,257</u>	<u>5,014,445</u>	<u>4,916,806</u>	<u>4,927,852</u>	<u>4,604,129</u>

TOWN OF SEVERANCE  
 BUDGET SUMMARY FOR SEWER FUND  
 BUDGET YEAR ENDING: DECEMBER 31, 2013

	ACTUAL 2010	ACTUAL 2011	BUDGET 2012	PROJECTED 2012	BUDGET 2013
BEGINNING BALANCE	1,375,569	1,487,527	1,596,270	1,462,901	937,150
<u>REVENUE</u>					
DEDICATED INFRASTRUCTURE	0	0	0		0
INTERGOVERNMENTAL	0	0	0		0
CHARGES FOR SERVICES	234,364	264,314	280,980	277,803	280,980
MISCELLANEOUS	75,688	12,554	14,500	15,331	16,753
SEWER PLANT INVESTMENT FEE	40,000	50,000	100,000	52,500	100,000
TOTAL REVENUE	<u>350,052</u>	<u>326,868</u>	<u>395,480</u>	<u>345,634</u>	<u>397,733</u>
<u>EXPENDITURES</u>					
GENERAL GOVERNMENT	39,657	46,644	53,592	49,764	53,305
PUBLIC WORKS	121,658	151,193	178,010	164,709	202,152
CAPITAL OUTLAY	76,375	153,197	849,600	656,434	351,650
DEBT SERVICE	404	460	750	479	500
TOTAL EXPENDITURES	<u>238,094</u>	<u>351,494</u>	<u>1,081,952</u>	<u>871,386</u>	<u>607,607</u>
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES	<u>111,958</u>	<u>( 24,626 )</u>	<u>( 686,472 )</u>	<u>( 525,751 )</u>	<u>( 209,874 )</u>
<u>OTHER FINANCING SOURCES (USES)</u>					
TRANSFERS FROM OTHER FUNDS	0	0	0		0
TRANSFERS OUT	0	0	0		0
TOTAL OTHER FINANCING SOURCES	<u>0</u>	<u>0</u>	<u>0</u>		<u>0</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>111,958</u>	<u>( 24,626 )</u>	<u>( 686,472 )</u>	<u>( 525,751 )</u>	<u>( 209,874 )</u>
ENDING BALANCE	<u><u>1,487,527</u></u>	<u><u>1,462,901</u></u>	<u><u>909,798</u></u>	<u><u>937,150</u></u>	<u><u>727,276</u></u>