

TOWN OF SEVERANCE  
 BUDGET SUMMARY FOR ALL FUNDS  
 BUDGET YEAR ENDING: DECEMBER 31, 2010

	ACTUAL 2007	ACTUAL 2008	BUDGET 2009	PROJECTED 2009	BUDGET 2010
BEGINNING BALANCE	8,980,922	11,302,020	11,641,898	11,647,938	12,488,038
<b>REVENUE</b>					
TAXES	927,085	646,237	656,354	782,789	661,485
LICENSES & PERMITS	215,128	130,403	111,779	177,368	111,376
INTERGOVERNMENTAL	194,866	172,888	150,795	185,076	182,191
CHARGES FOR SERVICES	817,456	765,462	835,748	872,666	867,850
FINES & FORFEITS	6,190	23,608	13,250	42,850	32,150
MISCELLANEOUS	1,233,093	516,401	633,995	1,156,072	292,950
LOCAL PLANT INVESTMENT FEES	88,200	31,500	31,500	86,700	31,500
OTHER PLANT INVESTMENT FEES	574,355	180,000	360,000	693,590	355,000
<b>TOTAL REVENUE</b>	<b>4,056,373</b>	<b>2,466,498</b>	<b>2,793,421</b>	<b>3,997,111</b>	<b>2,534,502</b>
<b>EXPENDITURES</b>					
GENERAL GOVERNMENT	243,444	235,050	345,823	316,393	260,427
PUBLIC SAFETY	55,569	133,295	192,653	158,816	210,629
PUBLIC WORKS	617,274	585,660	894,778	609,251	850,868
CULTURE AND RECREATION	375,415	393,401	395,509	373,872	396,741
CAPITAL OUTLAY	425,565	701,777	1,397,164	1,680,574	1,142,010
DEBT SERVICE	18,008	71,399	18,705	18,105	3,900
<b>TOTAL EXPENDITURES</b>	<b>1,735,274</b>	<b>2,120,582</b>	<b>3,244,632</b>	<b>3,157,011</b>	<b>2,864,575</b>
<b>EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES</b>	<b>2,321,098</b>	<b>345,916</b>	<b>( 451,211 )</b>	<b>840,100</b>	<b>( 330,073 )</b>
<b>OTHER FINANCING SOURCES (USES)</b>					
TRANSFERS IN	0	25,000	25,000	15,000	15,000
TRANSFERS OUT	0	( 25,000 )	( 25,000 )	( 15,000 )	( 15,000 )
<b>TOTAL OTHER FINANCING SOURCES</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>	<b>2,321,098</b>	<b>345,916</b>	<b>( 451,211 )</b>	<b>840,100</b>	<b>( 330,073 )</b>
<b>ENDING BALANCE</b>	<b>11,302,020</b>	<b>11,647,938</b>	<b>11,190,687</b>	<b>12,488,038</b>	<b>12,157,965</b>

TOWN OF SEVERANCE  
 BUDGET SUMMARY FOR GENERAL FUND  
 BUDGET YEAR ENDING: DECEMBER 31, 2010

	ACTUAL 2007	ACTUAL 2008	BUDGET 2009	PROJECTED 2009	BUDGET 2010
BEGINNING BALANCE	4,236,688	4,779,800	5,114,553	5,012,186	5,243,270
<u>REVENUE</u>					
TAXES	688,764	646,237	656,354	782,789	661,485
LICENSES & PERMITS	215,128	130,403	111,779	177,368	111,376
INTERGOVERNMENTAL	132,686	145,393	128,795	156,669	154,191
CHARGES FOR SERVICES	208	937	800	1,450	1,100
FINES & FORFEITS	6,190	23,608	13,250	42,850	32,150
MISCELLANEOUS	256,130	216,829	260,300	128,936	111,200
TOTAL REVENUE	<u>1,299,106</u>	<u>1,163,407</u>	<u>1,171,278</u>	<u>1,290,062</u>	<u>1,071,502</u>
<u>EXPENDITURES</u>					
GENERAL GOVERNMENT	157,948	151,559	249,165	227,924	168,794
PUBLIC SAFETY	55,569	133,295	192,653	158,816	210,629
PUBLIC WORKS	153,742	106,789	226,543	118,914	231,131
CULTURE AND RECREATION	375,415	393,401	395,009	373,872	396,241
CAPITAL OUTLAY	11,079	143,852	166,850	177,142	164,850
DEBT SERVICE	2,242	2,126	2,400	2,310	2,400
TOTAL EXPENDITURES	<u>755,995</u>	<u>931,021</u>	<u>1,232,620</u>	<u>1,058,978</u>	<u>1,174,045</u>
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES	<u>543,111</u>	<u>232,386</u>	<u>( 61,342 )</u>	<u>231,084</u>	<u>( 102,543 )</u>
<u>OTHER FINANCING SOURCES (USES)</u>					
TRANSFERS IN	0	0	0		0
TRANSFERS OUT	0	0	0		0
TOTAL OTHER FINANCING SOURCES	<u>0</u>	<u>0</u>	<u>0</u>		<u>0</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>543,111</u>	<u>232,386</u>	<u>( 61,342 )</u>	<u>231,084</u>	<u>( 102,543 )</u>
ENDING BALANCE	<u><u>4,779,800</u></u>	<u><u>5,012,186</u></u>	<u><u>5,053,211</u></u>	<u><u>5,243,270</u></u>	<u><u>5,140,727</u></u>

TOWN OF SEVERANCE  
 BUDGET SUMMARY FOR CONSERVATION TRUST FUND  
 BUDGET YEAR ENDING: DECEMBER 31, 2010

	ACTUAL 2007	ACTUAL 2008	BUDGET 2009	PROJECTED 2009	BUDGET 2010
BEGINNING BALANCE	58,291	83,323	87,499	89,169	104,595
<u>REVENUE</u>					
INTERGOVERNMENTAL	22,180	27,495	22,000	28,407	28,000
MISCELLANEOUS	2,852	3,351	1,380	2,019	1,500
TOTAL REVENUE	<u>25,032</u>	<u>30,846</u>	<u>23,380</u>	<u>30,426</u>	<u>29,500</u>
<u>EXPENDITURES</u>					
CULTURE AND RECREATION	0	0	500		500
CAPITAL OUTLAY	0	0	3,000		3,000
DEBT SERVICE	0	0	0		0
TOTAL EXPENDITURES	<u>0</u>	<u>0</u>	<u>3,500</u>		<u>3,500</u>
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES	<u>25,032</u>	<u>30,846</u>	<u>19,880</u>	<u>30,426</u>	<u>26,000</u>
<u>OTHER FINANCING SOURCES (USES)</u>					
TRANSFERS FROM OTHER FUNDS	0	0	0		0
TRANSFERS OUT	0 (	25,000)	(	25,000)	(
TOTAL OTHER FINANCING SOURCES	<u>0 (</u>	<u>25,000)</u>	<u>(</u>	<u>25,000)</u>	<u>(</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>25,032</u>	<u>5,846</u>	<u>(</u>	<u>5,120)</u>	<u>15,426</u>
ENDING BALANCE	<u><u>83,323</u></u>	<u><u>89,169</u></u>	<u><u>82,379</u></u>	<u><u>104,595</u></u>	<u><u>115,595</u></u>

TOWN OF SEVERANCE  
 BUDGET SUMMARY FOR STREET & ALLEY FUND  
 BUDGET YEAR ENDING: DECEMBER 31, 2010

	ACTUAL 2007	ACTUAL 2008	BUDGET 2009	PROJECTED 2009	BUDGET 2010
BEGINNING BALANCE	419,654	401,896	228,308	235,779	310,856
<u>REVENUE</u>					
INTERGOVERNMENTAL	0	0	0		0
CHARGES FOR SERVICES	42,400	16,800	16,000	97,629	30,000
MISCELLANEOUS	17,902	11,725	8,895	841,089	4,500
TOTAL REVENUE	60,302	28,525	24,895	938,718	34,500
<u>EXPENDITURES</u>					
PUBLIC WORKS	0	0	0		0
CAPITAL OUTLAY	78,060	194,643	85,000	863,641	110,000
DEBT SERVICE	0	0	0		0
TOTAL EXPENDITURES	78,060	194,643	85,000	863,641	110,000
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES	( 17,758 )	( 166,118 )	( 60,105 )	75,077	( 75,500 )
<u>OTHER FINANCING SOURCES (USES)</u>					
TRANSFERS FROM OTHER FUNDS	0	0	0		0
TRANSFERS OUT	0	0	0		0
TOTAL OTHER FINANCING SOURCES	0	0	0		0
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	( 17,758 )	( 166,118 )	( 60,105 )	75,077	( 75,500 )
ENDING BALANCE	401,896	235,779	168,203	310,856	235,356

TOWN OF SEVERANCE  
 BUDGET SUMMARY FOR PARKS FUND  
 BUDGET YEAR ENDING: DECEMBER 31, 2010

	ACTUAL 2007	ACTUAL 2008	BUDGET 2009	PROJECTED 2009	BUDGET 2010
BEGINNING BALANCE	513,295	494,268	362,678	372,582	414,634
<u>REVENUE</u>					
CHARGES FOR SERVICES	55,281	22,400	24,000	49,500	24,000
MISCELLANEOUS	62,932	14,841	231,632	7,566	7,000
TOTAL REVENUE	<u>118,213</u>	<u>37,241</u>	<u>255,632</u>	<u>57,066</u>	<u>31,000</u>
<u>EXPENDITURES</u>					
PUBLIC WORKS	0	0	0		0
CAPITAL OUTLAY	122,435	169,121	315,000	15,209	65,000
DEBT SERVICE	14,805	14,805	14,805	14,805	0
TOTAL EXPENDITURES	<u>137,240</u>	<u>183,927</u>	<u>329,805</u>	<u>30,014</u>	<u>65,000</u>
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES	<u>( 19,027 )</u>	<u>( 146,686 )</u>	<u>( 74,173 )</u>	<u>27,052</u>	<u>( 34,000 )</u>
<u>OTHER FINANCING SOURCES (USES)</u>					
TRANSFERS FROM OTHER FUNDS	0	25,000	25,000	15,000	15,000
TRANSFERS OUT	0	0	0		0
TOTAL OTHER FINANCING SOURCES	<u>0</u>	<u>25,000</u>	<u>25,000</u>	<u>15,000</u>	<u>15,000</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>( 19,027 )</u>	<u>( 121,686 )</u>	<u>( 49,173 )</u>	<u>42,052</u>	<u>( 19,000 )</u>
ENDING BALANCE	<u><u>494,268</u></u>	<u><u>372,582</u></u>	<u><u>313,505</u></u>	<u><u>414,634</u></u>	<u><u>395,634</u></u>

TOWN OF SEVERANCE  
 BUDGET SUMMARY FOR WATER FUND  
 BUDGET YEAR ENDING: DECEMBER 31, 2010

	ACTUAL 2007	ACTUAL 2008	BUDGET 2009	PROJECTED 2009	BUDGET 2010
BEGINNING BALANCE	3,148,310	4,637,351	4,849,171	5,012,993	5,120,134
<u>REVENUE</u>					
DEDICATED INFRASTRUCTURE	238,321	0	0		0
DEDICATED WATER RIGHTS	0	0	0		0
CHARGES FOR SERVICES	489,259	488,008	554,000	476,519	554,000
MISCELLANEOUS	844,831	231,226	114,538	142,178	144,500
LOCAL PLANT INVESTMENT FEES	88,200	31,500	31,500	86,700	31,500
OTHER PLANT INVESTMENT FEES	294,000	105,000	105,000	273,000	105,000
TOTAL REVENUE	<u>1,954,611</u>	<u>855,734</u>	<u>805,038</u>	<u>978,397</u>	<u>835,000</u>
<u>EXPENDITURES</u>					
GENERAL GOVERNMENT	43,224	43,135	47,893	45,129	46,975
PUBLIC WORKS	364,214	367,816	517,665	364,816	462,914
CAPITAL OUTLAY	57,651	51,022	616,054	460,816	587,876
DEBT SERVICE	480	18,119	750	495	750
TOTAL EXPENDITURES	<u>465,569</u>	<u>480,092</u>	<u>1,182,362</u>	<u>871,256</u>	<u>1,098,515</u>
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES	<u>1,489,041</u>	<u>375,642</u>	<u>( 377,324 )</u>	<u>107,141</u>	<u>( 263,515 )</u>
<u>OTHER FINANCING SOURCES (USES)</u>					
TRANSFERS FROM OTHER FUNDS	0	0	0		0
TRANSFERS OUT	0	0	0		0
TOTAL OTHER FINANCING SOURCES	<u>0</u>	<u>0</u>	<u>0</u>		<u>0</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>1,489,041</u>	<u>375,642</u>	<u>( 377,324 )</u>	<u>107,141</u>	<u>( 263,515 )</u>
ENDING BALANCE	<u><u>4,637,351</u></u>	<u><u>5,012,993</u></u>	<u><u>4,471,847</u></u>	<u><u>5,120,134</u></u>	<u><u>4,856,619</u></u>

TOWN OF SEVERANCE  
 BUDGET SUMMARY FOR SEWER FUND  
 BUDGET YEAR ENDING: DECEMBER 31, 2010

	ACTUAL 2007	ACTUAL 2008	BUDGET 2009	PROJECTED 2009	BUDGET 2010
BEGINNING BALANCE	604,684	905,382	999,689	925,229	1,294,549
<u>REVENUE</u>					
DEDICATED INFRASTRUCTURE	0	0	0		0
INTERGOVERNMENTAL	40,000	0	0		0
CHARGES FOR SERVICES	230,308	237,317	240,948	247,568	258,750
MISCELLANEOUS	48,446	38,429	17,250	34,284	24,250
SEWER PLANT INVESTMENT FEE	280,355	75,000	255,000	420,590	250,000
TOTAL REVENUE	<u>599,109</u>	<u>350,745</u>	<u>513,198</u>	<u>702,442</u>	<u>533,000</u>
<u>EXPENDITURES</u>					
GENERAL GOVERNMENT	42,273	40,356	48,765	43,340	44,658
PUBLIC WORKS	99,318	111,055	150,570	125,521	156,823
CAPITAL OUTLAY	156,340	143,140	211,260	163,766	211,284
DEBT SERVICE	480	36,348	750	495	750
TOTAL EXPENDITURES	<u>298,411</u>	<u>330,898</u>	<u>411,345</u>	<u>333,122</u>	<u>413,515</u>
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES	<u>300,698</u>	<u>19,847</u>	<u>101,853</u>	<u>369,320</u>	<u>119,485</u>
<u>OTHER FINANCING SOURCES (USES)</u>					
TRANSFERS FROM OTHER FUNDS	0	0	0		0
TRANSFERS OUT	0	0	0		0
TOTAL OTHER FINANCING SOURCES	<u>0</u>	<u>0</u>	<u>0</u>		<u>0</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>300,698</u>	<u>19,847</u>	<u>101,853</u>	<u>369,320</u>	<u>119,485</u>
ENDING BALANCE	<u><u>905,382</u></u>	<u><u>925,229</u></u>	<u><u>1,101,542</u></u>	<u><u>1,294,549</u></u>	<u><u>1,414,034</u></u>