



# **TOWN OF SEVERANCE**

## **2019 BUDGET**

SEVERANCE, COLORADO

Adopted December 3<sup>rd</sup>, 2018



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## **MAYOR AND BOARD OF TRUSTEES**

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Mayor..... Donald M. McLeod  
Mayor Pro-Tem..... Matthew Gordon  
Trustee..... Bruce Florquist  
Trustee..... Frank Baszler  
Trustee..... Tad Stout  
Trustee..... Michelle Duda  
Trustee..... Dennis “Zeke” Kane



## **TOWN OF SEVERANCE ADMINISTRATIVE STAFF**

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### **TOWN HALL**

Town Administrator..... Nicholas J. Wharton, MPA  
Assistant to the Town Administrator..... Kyle Rietkerk  
Town Clerk..... Michael Jenner  
Town Treasurer..... Steve Christensen

### **PUBLIC SAFETY**

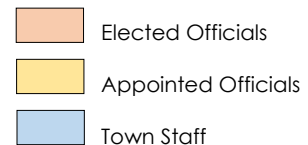
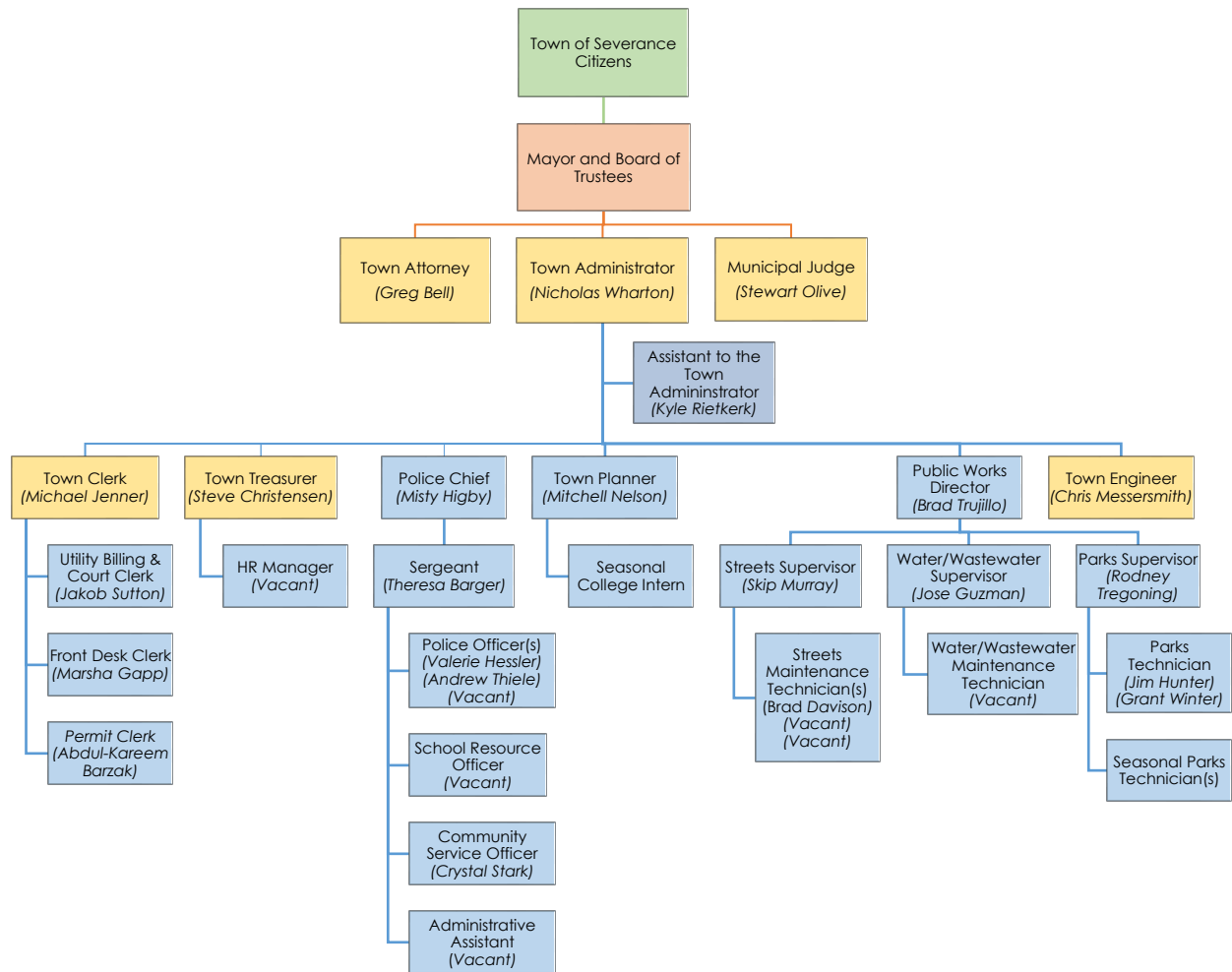
Chief of Police..... Misty Siderfin  
Patrol Sergeant..... Theresa Barger

### **COMMUNITY DEVELOPMENT**

Public Works Director..... Brad Trujillo  
Town Planner..... Mitch Nelson  
Town Attorney..... Greg Bell, Bell Gould Linder & Scott, P.C.  
Town Engineer..... Chris Messersmith, Colorado Civil Group  
Town Engineer..... Mike Ketterling, KBN Engineering



## 2019 ORGANIZATIONAL CHART





## 2019 BUDGET MESSAGE

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### **Honorable Mayor, Board of Trustees, and Citizens of the Town of Severance:**

In accordance with Colorado Revised Statutes (CRS) 29-1-103, the Town staff is pleased to present to you a budget for the Town of Severance 2019 fiscal year. All financial information is presented under the modified accrual/budgetary basis of accounting for the 2019 budget.

The budget is the financial framework for the Town of Severance to provide quality community services to our citizens. This is an important tool in determining services, projects, and facilities that will be accomplished and provided in the upcoming year. This year's transparent budget reflects the Town Staff's and my firm commitment to bettering our communication with citizens, the continuation of being fiscally responsible, providing comprehensive services for all subdivisions, and the effective management of the Town's current growth.

The Town's financial condition remains very strong and stable. Our commitment to service and financial planning has enabled the Town to increase many of the service demands and requests of our citizens. With that said, 2019 will mark the creation and implementation of the Town's first Police Department. Our community-oriented Police Department will consist of Chief Misty Siderfin, Patrol Sergeant Theresa Barger, Community Service Officer Crystal Starck, three patrol officers, and a school resource officer. The Severance Police Department will ensure safe community for our current family and future generations to come.

Additional capital projects to note include a new Public Works Facility, Phase 1 of our 35-acre Community Park, and the Town's first signalized intersection. These projects are designed to allow the Town to provide better services, improve roads and intersections and allow gathering places for recreation and community events. However, there are still several ongoing challenges that our community will face with infrastructure improvements, maintenance, and services that will continue to increase as we grow. That is why it is our commitment to ensure that as our Town grows, we ensure a safety and service is being provided at the highest quality possible.

The Town of Severance and other Colorado communities face on-going challenges in budgeting and governance. As a result, it is more important than ever to be able to maintain a strong communication with our citizens and continue our commitment to maintain the outstanding quality of life our citizens enjoy and appreciate. The 2019 budget provides the Town Board and Staff with the necessary information to make fiscally responsible decisions and to provide services which enhance the livability of our community. Lastly, I would like to personally acknowledge all the Staff, especially Steve Christensen Town Treasurer, their time and valuable input and the Town Board of Trustees for their long hours of review and adoption of the 2019 Budget.

The 2019 Budget, as proposed, is recommended for your approval and adoption.

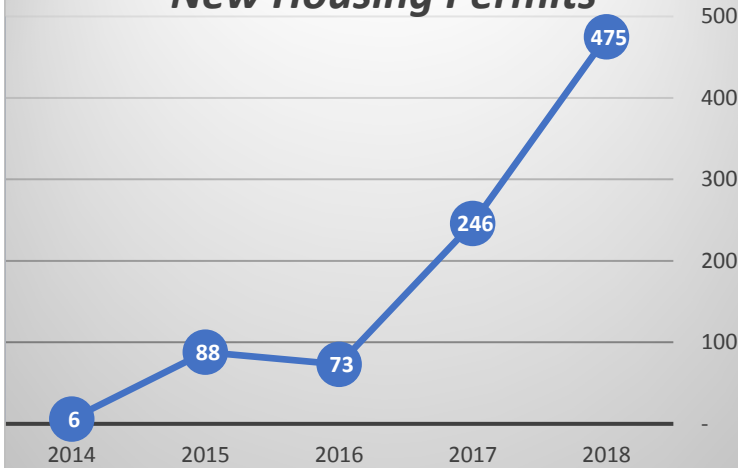
Respectfully Submitted,

A handwritten signature in blue ink, appearing to be "N. Wharton", written over a horizontal line.

Nicholas J. Wharton, MPA  
Town Administrator



## New Housing Permits

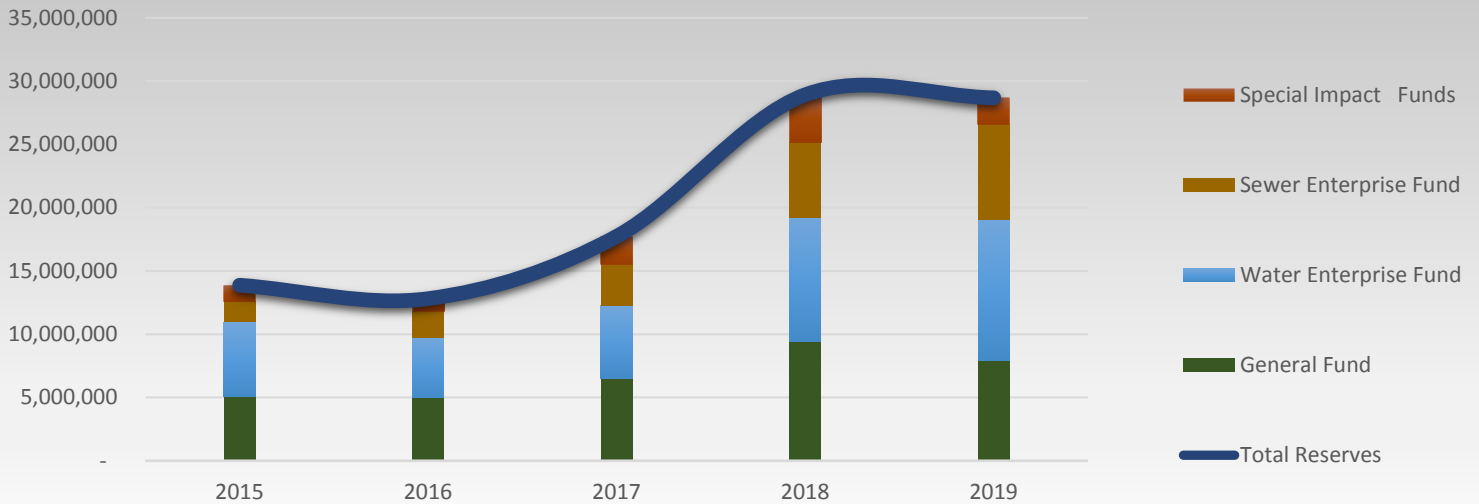


\*400 New Housing Permits budgeted in 2019\*

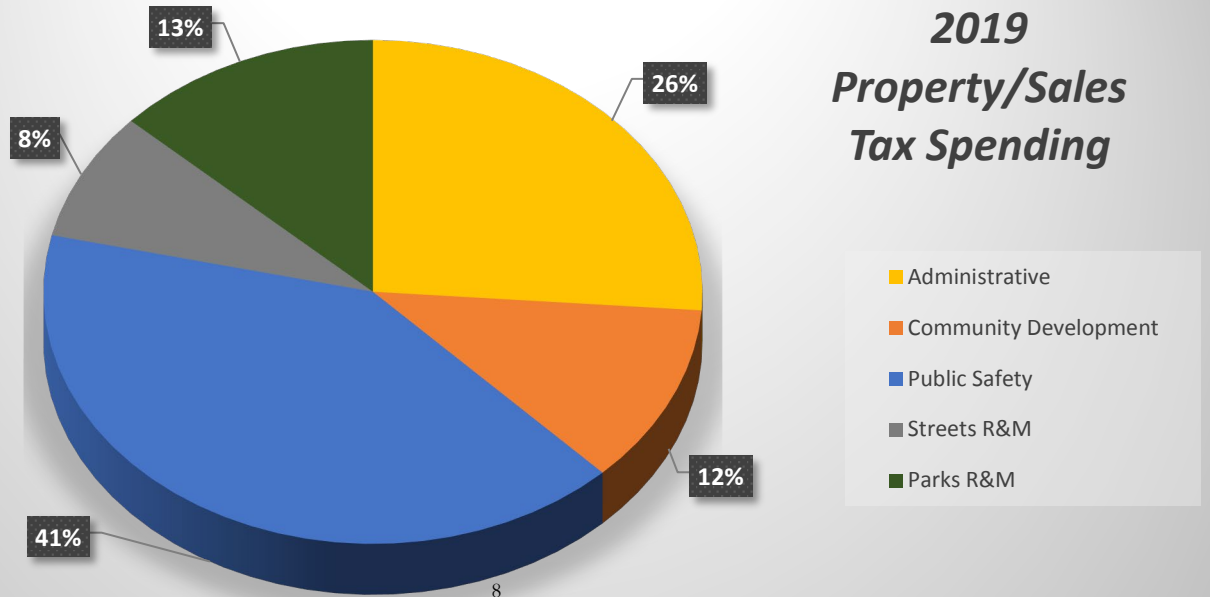
## General Fund Operations



## Ending Reserve Balances



## 2019 Property/Sales Tax Spending





# Town of Severance 2019 Budget Summary

	2018 Budget	2018 Projected	2019 Budget	Detail of 2019 Budget					
				General	CTF	Streets	Parks	Water	Sewer
<b>Beginning Funds Available</b>	<b>16,636,259</b>	<b>17,727,227</b>	<b>28,912,468</b>	<b>9,460,630</b>	<b>290,364</b>	<b>1,791,809</b>	<b>1,676,922</b>	<b>9,720,126</b>	<b>5,972,617</b>
<b>Operating Revenues:</b>									
Property/Sales/Vehicle Taxes	1,131,720	1,358,867	1,534,573	1,534,573					
Service Fees	1,277,200	1,758,961	1,774,200	153,200				1,021,000	600,000
Franchise/Mineral/Oil & Gas	145,000	215,051	187,000	187,000					
Other	57,625	47,475	49,125	49,125					
<b>Total Operating Revenues</b>	<b>2,611,545</b>	<b>3,380,354</b>	<b>3,544,898</b>	<b>1,923,898</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,021,000</b>	<b>600,000</b>
<b>Operating Expenses:</b>									
Admin/Legal/Legislative	974,327	846,341	940,265	699,941				120,162	120,162
Public Safety	561,853	479,327	829,148	829,148					
Public Works	2,054,787	1,696,553	2,096,982	711,073				899,604	486,304
Community Development	222,424	160,424	184,057	184,057					
<b>Total Operating Expenses</b>	<b>3,813,391</b>	<b>3,182,646</b>	<b>4,050,451</b>	<b>2,424,219</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,019,766</b>	<b>606,466</b>
<b>Net Operating Revenues</b>	<b>(1,201,846)</b>	<b>197,708</b>	<b>(505,554)</b>	<b>(500,321)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,234</b>	<b>(6,466)</b>
<b>Non-Operating Revenues:</b>									
Use Tax/Permit/Impact Fees	5,667,500	15,155,000	15,380,000	3,400,000		840,000	640,000	7,900,000	2,600,000
State Grants	933,000	51,000	542,000	500,000	42,000				
Interest and Other	130,813	576,240	1,803,250	173,500	3,000	23,000	20,000	1,483,750	100,000
<b>Total Non-Oper Revenues</b>	<b>6,731,313</b>	<b>15,782,240</b>	<b>17,725,250</b>	<b>4,073,500</b>	<b>45,000</b>	<b>863,000</b>	<b>660,000</b>	<b>9,383,750</b>	<b>2,700,000</b>
<b>Non-Operating Expenses:</b>									
Capital Expenses	8,933,000	3,538,480	16,370,000	3,648,750	300,000	2,320,000	1,265,000	7,726,875	1,109,375
Building Inspections	350,000	850,000	725,000	725,000					
Other	211,500	406,227	360,227	143,931				210,148	6,148
<b>Total Non-Oper Expenses</b>	<b>9,494,500</b>	<b>4,794,707</b>	<b>17,455,227</b>	<b>4,517,681</b>	<b>300,000</b>	<b>2,320,000</b>	<b>1,265,000</b>	<b>7,937,023</b>	<b>1,115,523</b>
Interfund Transfers (to) from	-	-	-	(620,000)		620,000			
<b>Net Revenue (Expense)</b>	<b>(3,965,033)</b>	<b>11,185,241</b>	<b>(235,531)</b>	<b>(1,564,502)</b>	<b>(255,000)</b>	<b>(837,000)</b>	<b>(605,000)</b>	<b>1,447,961</b>	<b>1,578,011</b>
<b>Ending Funds Available</b>	<b>12,671,226</b>	<b>28,912,468</b>	<b>28,676,938</b>	<b>7,896,128</b>	<b>35,364</b>	<b>954,809</b>	<b>1,071,922</b>	<b>11,168,087</b>	<b>7,550,628</b>
<b>Summary for Appropriation Resolution:</b>									
Total Revenues and Transfers In			21,890,148	5,997,398	45,000	1,483,000	660,000	10,404,750	3,300,000
Total Expenditures and Transfers Out			22,125,678	7,561,900	300,000	2,320,000	1,265,000	8,956,789	1,721,989
Net Revenue (Expense)			(235,531)	(1,564,502)	(255,000)	(837,000)	(605,000)	1,447,961	1,578,011
<b>Summary for Mill Levy Resolution:</b>									
Assessed Value			72,027,920						
Mill Levy			12.635						
General Fund Property Taxes			910,073						

**Town of Severance**  
**2019 General Fund Budget Summary**

	2015 Actual	2016 Actual	2017 Actual	2018 Budget	2018 Projected	2019 Budget
<b>Beginning Fund Balance</b>	<b>4,677,973</b>	<b>5,061,486</b>	<b>5,032,506</b>	<b>6,396,196</b>	<b>6,513,294</b>	<b>9,460,630</b>
<b>Operating Revenues:</b>						
Property/Sales/Vehicle Taxes	1,065,437	1,103,406	1,223,372	1,136,470	1,358,867	1,534,573
Franchise/Mineral/Oil & Gas	223,179	187,216	166,878	145,000	215,051	187,000
Licenses/Fines/Misc Admin Fees	53,660	51,682	117,040	67,200	168,525	153,200
Other	48,841	22,788	69,808	57,875	47,475	49,125
<b>Total Operating Revenues</b>	<b>1,391,116</b>	<b>1,365,092</b>	<b>1,577,099</b>	<b>1,406,545</b>	<b>1,789,918</b>	<b>1,923,898</b>
<b>Operating Expenses:</b>						
<b>Employees and Consultants:</b>						
Salaries and Wages - Admin	297,486	335,927	381,569	495,040	528,357	557,500
Salaries and Wages - Public Works	248,164	252,680	266,853	309,676	313,542	468,500
Salaries and Wages - Public Safety	19,583	24,461	37,355	119,501	95,000	462,500
Payroll Taxes	45,558	48,750	55,162	73,223	74,565	95,049
Health & Life Insurance	79,895	91,030	137,146	198,401	153,489	333,804
Workers Comp/Disability	26,171	22,548	24,250	29,492	28,647	57,948
Retirement & Other Benefits	23,262	25,010	29,063	52,062	45,114	84,190
Weld County Sheriff	131,290	258,488	261,663	286,000	265,000	15,000
Legal Fees	17,953	20,277	30,279	55,000	37,500	52,500
Engineering Fees	8,239	10,264	17,745	22,000	25,500	25,500
Other Professional Fees	16,424	25,300	25,604	76,200	19,400	20,000
<b>Total Employees and Consultants</b>	<b>914,024</b>	<b>1,114,736</b>	<b>1,266,690</b>	<b>1,716,595</b>	<b>1,586,114</b>	<b>2,172,491</b>
<b>Other Operating Expenses:</b>						
Property and Liability Insurance	33,122	36,425	38,657	40,622	40,541	51,750
Computer Support/Maintenance	29,643	32,424	34,382	63,500	55,000	65,000
Administrative	66,347	83,948	87,860	167,939	101,925	138,436
Community Development	48,735	51,079	79,155	137,400	84,226	92,000
Public Safety/Mosquito Control	20,103	19,342	20,783	84,900	66,995	121,850
Public Works Overhead	61,487	58,100	50,385	88,600	53,550	73,750
Street Utilities/R&M	134,840	192,926	182,428	379,000	153,394	248,000
Park Utilities/R&M	30,299	27,573	19,706	68,875	56,037	75,875
<b>Total Other Operating Expenses</b>	<b>424,576</b>	<b>501,818</b>	<b>513,357</b>	<b>1,030,836</b>	<b>611,668</b>	<b>866,661</b>
Allocation to Enterprise Funds	(337,496)	(357,252)	(385,347)	(502,954)	(464,872)	(614,932)
<b>Total Operating Expenses</b>	<b>1,001,104</b>	<b>1,259,302</b>	<b>1,394,700</b>	<b>2,244,476</b>	<b>1,732,909</b>	<b>2,424,219</b>
<b>Net Operating Revenue (Expense)</b>	<b>390,012</b>	<b>105,791</b>	<b>182,399</b>	<b>(837,931)</b>	<b>57,009</b>	<b>(500,321)</b>

**Town of Severance**  
**2019 General Fund Budget Summary**

	2015 Actual	2016 Actual	2017 Actual	2018 Budget	2018 Projected	2019 Budget
<b>Non Operating Revenues:</b>						
Use Taxes	494,928	403,570	1,162,426	675,000	2,000,000	1,700,000
Building Permit & Admin Fees	332,516	295,567	789,839	450,000	1,500,000	1,300,000
Storm Drainage Impact Fees	36,617	44,300	214,766	150,000	500,000	400,000
State Grants	27,913	11	-	511,000	11,000	500,000
Interest and Other	19,585	62,762	269,119	64,631	157,000	173,500
<b>Total Non-Operating Revenues</b>	<b>911,558</b>	<b>806,210</b>	<b>2,436,150</b>	<b>1,850,631</b>	<b>4,168,000</b>	<b>4,073,500</b>
<b>Non Operating Expenses:</b>						
Building Inspections	197,046	175,597	476,761	350,000	850,000	725,000
Capital Expense - Admin	37,013	253,700	29,270	214,000	144,674	843,750
Capital Expense - Public Works	83,997	11,684	231,883	680,000	37,500	1,000,000
Capital Expense - Public Safety	-	-	-	110,000	60,000	410,000
Capital Expense - Storm Drainage	-	-	-	80,000	20,000	1,395,000
Lease Payments and Other	-	-	99,848	85,000	93,931	143,931
<b>Total Non-Operating Expenses</b>	<b>318,056</b>	<b>440,981</b>	<b>837,761</b>	<b>1,519,000</b>	<b>1,206,105</b>	<b>4,517,681</b>
Interfund Transfers (To)/From	(600,000)	(500,000)	(300,000)	(500,000)	(71,567)	(620,000)
<b>Total Net Revenue (Expense)</b>	<b>383,513</b>	<b>(28,981)</b>	<b>1,480,788</b>	<b>(1,006,300)</b>	<b>2,947,337</b>	<b>(1,564,502)</b>
<b>Ending Fund Balance</b>	<b>5,061,486</b>	<b>5,032,506</b>	<b>6,513,294</b>	<b>5,389,896</b>	<b>9,460,630</b>	<b>7,896,128</b>

**Property Tax Detail:**

Assessed Value	49,181,500	51,858,260	53,732,710	56,704,810	72,027,920
% Increase		5.4%	3.6%	5.5%	27.0%
Mill Levy	12.635	12.635	12.635	12.635	12.635

**Town of Severance**  
**2019 Budget Summary - CTF, Street and Park Impact Funds**

	2015 Actual	2016 Actual	2017 Actual	2018 Budget	2018 Projected	2019 Budget
<b>Conservation Trust Fund:</b>						
<b>Beginning Fund Balance</b>	<b>183,642</b>	<b>217,119</b>	<b>226,798</b>	<b>237,419</b>	<b>246,864</b>	<b>290,364</b>
<b>Revenues:</b>						
State Lottery Distributions	32,637	39,269	37,103	32,000	40,000	42,000
Interest and Other	840	218	1,543	734	3,500	3,000
<b>Total Revenues</b>	<b>33,477</b>	<b>39,487</b>	<b>38,646</b>	<b>32,734</b>	<b>43,500</b>	<b>45,000</b>
<b>Expenses:</b>						
Park Capital Improvements	-	29,807	18,580	200,000	-	300,000
<b>Total Expenses</b>	<b>-</b>	<b>29,807</b>	<b>18,580</b>	<b>200,000</b>	<b>-</b>	<b>300,000</b>
<b>Net Revenue (Expense)</b>	<b>33,477</b>	<b>9,679</b>	<b>20,066</b>	<b>(167,266)</b>	<b>43,500</b>	<b>(255,000)</b>
<b>Ending Fund Balance</b>	<b>217,119</b>	<b>226,798</b>	<b>246,864</b>	<b>70,153</b>	<b>290,364</b>	<b>35,364</b>
<b>Street Impact Fund:</b>						
<b>Beginning Fund Balance</b>	<b>274,119</b>	<b>650,446</b>	<b>246,802</b>	<b>871,406</b>	<b>1,013,449</b>	<b>1,791,809</b>
<b>Revenues:</b>						
Impact Fees	130,517	79,800	759,090	375,000	1,150,000	840,000
State Grants	113,589	586,411	-	-	-	-
General Fund Transfers	600,000	500,000	300,000	500,000	71,567	620,000
Interest and Other	1,355	1,934	3,181	902	34,640	23,000
<b>Total Revenues</b>	<b>845,461</b>	<b>1,168,146</b>	<b>1,062,271</b>	<b>875,902</b>	<b>1,256,207</b>	<b>1,483,000</b>
<b>Expenses:</b>						
Street Capital Improvements	469,134	1,571,790	295,624	1,510,000	477,847	2,320,000
<b>Total Expenses</b>	<b>469,134</b>	<b>1,571,790</b>	<b>295,624</b>	<b>1,510,000</b>	<b>477,847</b>	<b>2,320,000</b>
<b>Net Revenue (Expense)</b>	<b>376,327</b>	<b>(403,644)</b>	<b>766,647</b>	<b>(634,098)</b>	<b>778,360</b>	<b>(837,000)</b>
<b>Ending Fund Balance</b>	<b>650,446</b>	<b>246,802</b>	<b>1,013,449</b>	<b>237,308</b>	<b>1,791,809</b>	<b>954,809</b>
<b>Parks Impact Fund:</b>						
<b>Beginning Fund Balance</b>	<b>473,634</b>	<b>391,056</b>	<b>513,744</b>	<b>910,877</b>	<b>959,129</b>	<b>1,676,922</b>
<b>Revenues:</b>						
Impact Fees	78,500	114,500	349,020	240,000	750,000	640,000
State Grants	-	14,990	14,990	350,000	-	-
Interest and Other	1,832	15,580	81,375	1,259	16,000	20,000
<b>Total Revenues</b>	<b>80,332</b>	<b>145,070</b>	<b>445,385</b>	<b>591,259</b>	<b>766,000</b>	<b>660,000</b>
<b>Expenses:</b>						
Park Capital Improvements	162,910	22,382	-	1,320,000	48,207	1,265,000
<b>Total Expenses</b>	<b>162,910</b>	<b>22,382</b>	<b>-</b>	<b>1,320,000</b>	<b>48,207</b>	<b>1,265,000</b>
<b>Net Revenue (Expense)</b>	<b>(82,578)</b>	<b>122,688</b>	<b>445,385</b>	<b>(728,741)</b>	<b>717,793</b>	<b>(605,000)</b>
<b>Ending Fund Balance</b>	<b>391,056</b>	<b>513,744</b>	<b>959,129</b>	<b>182,136</b>	<b>1,676,922</b>	<b>1,071,922</b>

**Town of Severance**  
**2019 Water Fund Budget Summary**

	2015 Actual	2016 Actual	2017 Actual	2018 Budget	2018 Projected	2019 Budget
<b>Beginning Fund Balance</b>	<b>6,327,350</b>	<b>5,894,373</b>	<b>4,715,323</b>	<b>5,263,340</b>	<b>5,732,277</b>	<b>9,720,126</b>
<b>Operating Revenues:</b>						
Water Service Fees	590,982	643,028	723,242	750,000	825,000	1,000,000
Water Leases & Other	21,156	32,646	39,078	10,000	240,436	21,000
<b>Total Operating Revenues</b>	<b>612,138</b>	<b>675,675</b>	<b>762,320</b>	<b>760,000</b>	<b>1,065,436</b>	<b>1,021,000</b>
<b>Operating Expenses:</b>						
Administrative Allocation	71,444	81,387	89,676	123,825	110,551	120,162
Public Works Allocation	101,254	100,615	107,841	136,454	121,885	187,304
Professional Fees	575	1,088	1,910	14,500	28,500	27,500
Repair and Maintenance	5,676	9,638	7,942	21,650	21,000	20,000
Utilities	12,618	11,575	9,170	15,000	20,000	20,000
Water Treatment	321,078	342,721	380,115	500,000	510,000	540,000
Water Share Assessments	52,415	63,953	69,614	90,000	85,000	95,000
Other	8,131	7,142	6,385	25,900	7,185	9,800
<b>Total Operating Expenses</b>	<b>573,190</b>	<b>618,119</b>	<b>672,654</b>	<b>927,329</b>	<b>904,121</b>	<b>1,019,766</b>
<b>Net Operating Revenue (Expense)</b>	<b>38,947</b>	<b>57,556</b>	<b>89,667</b>	<b>(167,329)</b>	<b>161,315</b>	<b>1,234</b>
<b>Non Operating Revenues:</b>						
Impact Fees	159,800	110,550	1,720,200	1,220,000	4,715,000	3,660,000
Water Acquisition Fees	187,500	254,167	423,933	1,500,000	1,000,000	4,000,000
Meter Set Fees	10,500	9,600	143,547	80,000	300,000	240,000
State Grants	150,162	432,129	35,867	40,000	-	-
Bond Proceeds (NISP)						1,358,750
Interest and Other	27,576	6,098	32,556	40,201	110,000	125,000
<b>Total Non-Operating Revenues</b>	<b>535,538</b>	<b>812,544</b>	<b>2,356,104</b>	<b>2,880,201</b>	<b>6,125,000</b>	<b>9,383,750</b>
<b>Non Operating Expenses:</b>						
Capital - NISP	84,500	113,750	130,000	400,000	400,000	2,717,500
Capital - Water Acquisition	71,000	1,127,500	507,500	1,500,000	1,025,000	3,000,000
Capital - Other	836,708	797,467	678,717	1,466,500	567,318	2,009,375
Meter Set Supplies	14,280	10,433	112,600	100,000	300,000	204,000
Lease Payments and Other	-	-	-	15,000	6,148	6,148
<b>Total Non-Operating Expenses</b>	<b>1,006,488</b>	<b>2,049,150</b>	<b>1,428,817</b>	<b>3,481,500</b>	<b>2,298,466</b>	<b>7,937,023</b>
<b>Total Net Revenue (Expense)</b>	<b>(432,003)</b>	<b>(1,179,050)</b>	<b>1,016,954</b>	<b>(768,628)</b>	<b>3,987,849</b>	<b>1,447,961</b>
<b>Ending Fund Balance</b>	<b>5,895,347</b>	<b>4,715,323</b>	<b>5,732,277</b>	<b>4,494,712</b>	<b>9,720,126</b>	<b>11,168,087</b>

**Town of Severance**  
**2019 Sewer Fund Budget Summary**

	2015 Actual	2016 Actual	2017 Actual	2018 Budget	2018 Projected	2019 Budget
<b>Beginning Fund Balance</b>	<b>1,305,855</b>	<b>1,655,319</b>	<b>2,074,628</b>	<b>2,957,021</b>	<b>3,262,215</b>	<b>5,972,617</b>
<b>Operating Revenues:</b>						
Sewer Service Fees	339,882	344,897	373,950	450,000	525,000	600,000
Other	193	-	702	-	-	-
<b>Total Operating Revenues</b>	<b>340,075</b>	<b>344,897</b>	<b>374,652</b>	<b>450,000</b>	<b>525,000</b>	<b>600,000</b>
<b>Operating Expenses:</b>						
Administrative Allocation	71,444	81,387	89,676	123,825	110,551	120,162
Public Works Allocation	101,254	100,615	107,841	136,454	121,885	187,304
Professional Fees	9,309	8,446	11,228	19,000	32,000	26,500
Repair and Maintenance	59,395	65,203	110,589	291,700	210,979	178,000
Utilities	33,186	39,655	35,257	42,000	34,000	38,000
Wastewater Treatment	597	5,076	13,273	20,000	27,000	45,000
Other	7,101	6,907	7,710	12,100	9,200	11,500
<b>Total Operating Expenses</b>	<b>282,286</b>	<b>307,290</b>	<b>375,576</b>	<b>645,079</b>	<b>545,615</b>	<b>606,466</b>
<b>Net Operating Revenue (Expense)</b>	<b>57,790</b>	<b>37,607</b>	<b>(924)</b>	<b>(195,079)</b>	<b>(20,615)</b>	<b>(6,466)</b>
<b>Non Operating Revenues:</b>						
Impact Fees	300,500	401,454	1,337,566	975,000	3,240,000	2,600,000
Insurance Proceeds					190,100	
Interest and Other	5,964	562	15,922	20,586	65,000	100,000
<b>Total Non-Operating Revenues</b>	<b>306,464</b>	<b>402,016</b>	<b>1,353,488</b>	<b>995,586</b>	<b>3,495,100</b>	<b>2,700,000</b>
<b>Non Operating Expenses:</b>						
Capital - Windsor Plant Investment	-	-	132,880	200,000	241,600	300,000
Capital - Other	15,438	20,314	31,368	1,252,000	516,335	809,375
Lease Payments and Other	-	-	730	15,000	6,148	6,148
<b>Total Non-Operating Expenses</b>	<b>15,438</b>	<b>20,314</b>	<b>164,978</b>	<b>1,467,000</b>	<b>764,083</b>	<b>1,115,523</b>
<b>Total Net Revenue (Expense)</b>	<b>348,815</b>	<b>419,309</b>	<b>1,187,587</b>	<b>(666,493)</b>	<b>2,710,402</b>	<b>1,578,011</b>
<b>Ending Fund Balance</b>	<b>1,654,670</b>	<b>2,074,628</b>	<b>3,262,215</b>	<b>2,290,528</b>	<b>5,972,617</b>	<b>7,550,628</b>

**Town of Severance  
2019 Budget  
Capital Expenditure Detail**

		<b>2018 Budget</b>	<b>2018 Projected</b>	<b>2019 Budget</b>
<b>General Fund</b>				
<b>Administration:</b>				
Emergency Generator		30,000	-	35,000
Board Room		4,000	4,692	5,000
Land Acquisition		-	-	500,000
Security/Office Additions		20,000	37,050	
Furniture		-	-	20,000
Computers		8,000	3,182	7,500
Exterior		-	-	30,000
Other		15,000	16,885	5,000
Allocation to Enterprise Funds	30%	(13,000)	(17,135)	(18,750)
<b>Total Admin</b>		<b>64,000</b>	<b>44,674</b>	<b>583,750</b>
<b>Public Safety:</b>				
Building Improvements		50,000	-	100,000
Vehicles		40,000	40,000	150,000
Equipment		5,000	5,000	50,000
Dispatch Communication				50,000
Software/Computers		15,000	15,000	40,000
Other				20,000
<b>Total - Public Safety</b>		<b>110,000</b>	<b>60,000</b>	<b>410,000</b>
<b>Public Works:</b>				
New PW Building		1,200,000	75,000	1,700,000
Software/Computers				10,000
Vehicles				75,000
Large Equipment		160,000		180,000
Small Equipment				25,000
Other				10,000
Allocation to Enterprise Funds	50%	(680,000)	(37,500)	(1,000,000)
<b>Total - Public Works</b>		<b>680,000</b>	<b>37,500</b>	<b>1,000,000</b>
<b>Storm Drainage:</b>				
Blue Spruce Pond Rip Rap		35,000		50,000
Downtown Drainage Ph II & III				
Valley Pans		25,000		25,000
Hidden Valley Crossing		20,000	20,000	1,300,000
Other				20,000
<b>Total Storm Drainage</b>		<b>80,000</b>	<b>20,000</b>	<b>1,395,000</b>
<b>Community Development:</b>				
Economic Development				50,000
Wayfinding/Monument Signage				50,000
Internet Service		150,000	100,000	150,000
Other				10,000
<b>Total Community Development</b>		<b>150,000</b>	<b>100,000</b>	<b>260,000</b>
<b>Total General Fund</b>		<b>1,084,000</b>	<b>262,174</b>	<b>3,648,750</b>
<b>Conservation Trust Fund</b>				
Contribution to Park Projects		200,000		300,000
<b>Street &amp; Alley Fund</b>				

**Town of Severance  
2019 Budget  
Capital Expenditure Detail**

		<b>2018 Budget</b>	<b>2018 Projected</b>	<b>2019 Budget</b>
New Street Construction				
Street Overlays		500,000	371,567	500,000
Street Improvements - 3rd/Railroad				325,000
WCR 23 & 80 Guard Rail				120,000
CR 74 Widening		35,000		35,000
Traffic Signals		750,000	75,000	1,200,000
Signage				30,000
Master Plan				100,000
Other		225,000	31,280	10,000
<b>Total Street &amp; Alley Fund</b>		<b>1,510,000</b>	<b>477,847</b>	<b>2,320,000</b>
<b>Parks Fund</b>				
Community Park		1,500,000	44,010	1,400,000
Town Park Updates			20,000	100,000
Trails				20,000
Large Equipment				25,000
Small Equipment		20,000	4,197	10,000
Other		-	-	10,000
Contrib from CTF Fund		(200,000)		(300,000)
<b>Total Parks Fund</b>		<b>1,320,000</b>	<b>68,207</b>	<b>1,265,000</b>
<b>Water Fund</b>				
NISP		400,000	400,000	2,717,500
Regional Treatment Plant		380,000		400,000
Water Acquisition		1,500,000	1,025,000	3,000,000
Additional Flow Capacity		540,000	540,000	600,000
System Improvements		200,000	10,000	250,000
Public Works Allocation	25%	340,000	18,750	500,000
Admin Allocation	15%	6,500	8,568	9,375
Master Plan				100,000
Other		-		150,000
<b>Total Water Fund</b>		<b>3,366,500</b>	<b>2,002,318</b>	<b>7,726,875</b>
<b>Sewer Fund</b>				
Lagoon Mats		240,000	239,017	
System Improvements		50,000		100,000
Plant Investment Fee		200,000	241,600	300,000
Line Extensions (74/257 easements)		600,000	250,000	50,000
Master Plan				100,000
Public Works Allocation	25%	340,000	18,750	500,000
Admin Allocation	15%	6,500	8,568	9,375
Other		16,000		50,000
<b>Total Sewer Fund</b>		<b>1,452,500</b>	<b>757,935</b>	<b>1,109,375</b>
<b>Combined Total</b>		<b>8,933,000</b>	<b>3,568,480</b>	<b>16,370,000</b>



2015	2016	2017	2018	2018	2019
Actual	Actual	Actual	Budget	Projected Actual	Budget

#### GENERAL FUND DETAIL

BEGINNING FUND BALANCE	4,677,973	5,061,486	5,032,506	6,396,196	6,513,294	9,460,630
<b>BEGINNING BALANCE:</b>	<b>4,677,973</b>	<b>5,061,486</b>	<b>5,032,506</b>	<b>6,396,196</b>	<b>6,513,294</b>	<b>9,460,630</b>

#### OPERATING REVENUES

General property Tax	621,238	655,939	678,096	715,367	715,367	910,073
Sales Tax	214,663	221,178	258,360	200,000	330,000	340,000
Severance Tax (Oil & Gas)	99,808	39,417	32,149	30,000	54,671	45,000
Franchise Fees	90,879	92,258	98,665	85,000	110,000	100,000
Interest / Delinquent Tax	394	412	5,094	350	500	500
<b>Total TAXES:</b>	<b>1,026,981</b>	<b>1,009,205</b>	<b>1,072,364</b>	<b>1,030,717</b>	<b>1,210,538</b>	<b>1,395,573</b>

#### LICENSES & PERMITS

Bus.License	2,187	3,726	3,744	2,000	3,500	3,500
Liquor License	1,270	362	1,095	300	1,250	1,000
Street/Driveway Cut/Access	-	-	-	1,500	-	-
Animal Licenses	4,065	4,053	2,323	3,000	2,200	2,500
Board of Adjustment Fees	250	500	-	500	250	500
Other Licenses, Permits & Fees	5,802	14,767	19,327	2,500	12,000	7,500
Gas and Oil Drilling	-	-	-	-	-	-
<b>Total LICENSES &amp; PERMITS:</b>	<b>13,574</b>	<b>23,407</b>	<b>26,488</b>	<b>9,800</b>	<b>19,200</b>	<b>15,000</b>

#### INTERGOVERNMENTAL

Highway Users	126,369	126,824	135,980	141,753	185,000	170,000
Mineral Lease	28,289	33,009	25,423	25,000	28,380	25,000
Motor Vehicle Fees	15,007	18,938	17,092	13,000	20,000	18,000
County Road & Bridge	45,222	37,438	50,979	30,000	50,000	45,000
Specific Ownership Tax	41,457	41,462	52,723	30,000	52,000	45,000
Cigarette Tax	1,088	1,216	1,096	1,000	1,000	1,000
Shared Revenue Windsor	-	-	23,953	5,000	5,000	5,000
<b>Total INTERGOVERNMENTAL:</b>	<b>257,432</b>	<b>258,886</b>	<b>307,245</b>	<b>245,753</b>	<b>341,380</b>	<b>309,000</b>

#### CHARGES FOR SERVICES

Court Costs	590	435	980	1,000	800	1,500
Maps, Plans, Copies	18	208	8	200	50	100
Tractor / Weed Cutting	-	-	-	-	-	-
Admin. Service Development Fee	28,200	20,700	73,802	45,000	140,000	120,000
<b>Total CHARGES FOR SERVICES:</b>	<b>28,808</b>	<b>21,343</b>	<b>74,790</b>	<b>46,200</b>	<b>140,850</b>	<b>121,600</b>

#### FINES & FORFEITS

Municipal Court Fines	10,248	6,292	14,310	10,000	7,500	15,000
Surcharge	940	574	1,329	1,000	750	1,500
Outstanding Judgement Warrants	90	65	60	100	-	-
Restitution	-	-	63	100	225	100
<b>Total FINES &amp; FORFEITS:</b>	<b>11,278</b>	<b>6,931</b>	<b>15,762</b>	<b>11,200</b>	<b>8,475</b>	<b>16,600</b>

#### MISCELLANEOUS

	2015	2016	2017	2018	2018	2019
	Actual	Actual	Actual	Budget	Projected Actual	Budget
54 Return Check Charges	2,820	16	55	125	125	125
55 Special Assessments	-	-	9,198	250	-	-
56 Scholarship Contribution	750	797	1,000	1,000	1,000	1,000
57 Rent	27,845	11,565	44,925	40,000	38,000	38,000
58 Materials and Labor	-	-	61	-	-	-
59 Severance Day Revenue	12,779	10,590	13,012	15,000	8,350	10,000
60 Interest on delinquent A/R acc	(5)	-	-	-	-	-
61 Reimbursements/Refunds	4,651	(179)	1,556	1,500		
62 Oil and Gas Lease	750	18,599	4,888	-	5,000	5,000
63 Oil and Gas Royalties	3,453	3,933	5,753	5,000	17,000	12,000
64 Warrantee Deposit	-	-	-	-	-	-
65 <b>Total MISCELLANEOUS:</b>	<b>53,043</b>	<b>45,320</b>	<b>80,449</b>	<b>62,875</b>	<b>69,475</b>	<b>66,125</b>

66

67 **NON-OPERATING REVENUES:**

68 Use Tax Building Materials	494,928	403,570	1,162,426	675,000	2,000,000	1,700,000
69 Building Permit	255,125	226,113	624,500	350,000	1,150,000	1,000,000
70 Storm Drainage Impact Fees	36,617	44,300	214,766	150,000	500,000	400,000
71 Annexation Fees	-	-	-	-	-	-
72 Administration Fees	77,391	69,454	165,339	100,000	350,000	300,000
73 Developer Reimbursements	(2,087)	(17,180)	-	-	-	-
74 Plat Subdivision/Zoning Fees	-	-	350	2,500	2,000	1,000
75 Legal to be Billed	-	-	-	-	-	-
76 Engineering to Be Billed	-	-	-	-	-	-
77 Other Developer to be Billed	-	-	-	-	-	-
78 Planning staff billed to development	-	-	5,251	-	10,000	7,500
79 Federal Grants	-	-	-	-	-	-
80 State Grants	27,913	11	-	511,000	11,000	500,000
81 Insurance Claim Payments	9,275	-	1,154	-	-	-
82 Other Miscellaneous Revenue	5,266	40,024	18,719	10,000	25,000	15,000
83 Capital Lease Proceeds	-	-	204,742	-	-	-
84 Earnings Investments, Savings	7,130	39,919	38,903	52,131	120,000	150,000
85 <b>Total Non- Operating Revenue</b>	<b>911,558</b>	<b>806,210</b>	<b>2,436,150</b>	<b>1,850,631</b>	<b>4,168,000</b>	<b>4,073,500</b>

86

87 **TRANSFERS IN**

88 Transfers from Other Funds	-	-	-	-	-	-
89 <b>Total TRANSFERS IN:</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

91 <b>GENERAL FUND Revenue Total:</b>	<b>2,302,674</b>	<b>2,171,303</b>	<b>4,013,248</b>	<b>3,257,176</b>	<b>5,957,918</b>	<b>5,997,398</b>
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93 **LEGISLATIVE**

94 Board of Trustee Fees	10,100	10,600	9,450	10,800	9,500	15,000
95 FICA/Medicare	773	811	723	826	727	1,148
96 Workers Compensation	90	44	52	129	129	53
97 Legal Fees	17,953	20,277	30,279	40,000	35,000	40,000
98 Engineering	8,239	8,772	13,489	12,000	20,000	18,000
99 Other Pro. Fee's	4,768	1,741	10,829	20,000	3,500	2,500
102 Mileage	537	-	-	1,500	-	1,500
103 Insurance and Bonds	7,543	7,853	3,513	9,456	9,296	10,250
104 Printing	-	-	-	200	-	-
105 Publishing/Recording	218	346	135	3,000	500	1,000
106 Ordinance Codification	-	1,487	541	5,000	2,500	2,500

		2015	2016	2017	2018	2018	2019
		Actual	Actual	Actual	Budget	Projected Actual	Budget
107	Dues/Memberships/Subscriptions	1,209	2,321	2,209	4,000	2,500	3,000
108	Continuing Education	2,313	1,772	948	18,000	5,000	8,000
109	Meeting/Meals	2,022	2,961	3,632	7,000	3,500	6,000
110	Miscellaneous	3,000	796	1,607	2,500	500	1,000
111	Postage	-	-	-	100	-	-
112	Uniforms	-	250	-	500	-	500
113	Supplies	37	6	59	500	2,000	2,000
114	Donations/Contributions	1,130	3,842	1,900	4,000	4,000	4,000
115	Education Scholarship	1,500	750	1,500	1,500	1,500	1,500
116	<b>Total LEGISLATIVE:</b>	<b>61,430</b>	<b>64,629</b>	<b>80,866</b>	<b>141,011</b>	<b>100,152</b>	<b>117,951</b>

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#### 118 ELECTIONS

119	Printing	-	2,214	-	4,500	1,588	2,000
120	Publishing	-	74	-	300	59	200
121	Election Judges	-	500	-	500	600	600
122	Judge's Meals	-	134	-	150	349	400
123	Postage	-	1,229	-	2,500	1,300	1,700
124	Supplies	-	-	-	400	85	100
125	<b>Total ELECTIONS:</b>	<b>-</b>	<b>4,150</b>	<b>-</b>	<b>8,350</b>	<b>3,981</b>	<b>5,000</b>

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#### 127 JUDICIAL

128	Court Clerk	-	-	-	-	-	-
129	Legal Fees	3,050	2,352	3,512	5,000	4,000	10,000
130	Municipal Judge	821	1,600	1,000	2,000	1,200	4,000
131	Mileage	-	-	-	50	-	50
132	Membership	-	-	-	35	-	35
133	Education	-	-	-	200	-	200
134	Translator/Juror Fees	-	-	-	250	-	1,000
135	Miscellaneous Services	-	-	15	100	-	100
136	Court Supplies	-	-	-	750	-	750
137	Postage	-	-	-	100	-	100
138	<b>Total JUDICIAL:</b>	<b>3,871</b>	<b>3,952</b>	<b>4,527</b>	<b>8,485</b>	<b>5,200</b>	<b>16,235</b>

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#### 140 ADMINISTRATIVE OVERHEAD

141	Regular Staff Wages	287,358	325,327	333,517	425,000	459,773	473,500
142	Part-time Staff Wages	-	-	-	-	-	-
143	Overtime	28	-	-	1,430	500	1,000
144	Retirement	11,572	14,004	15,455	15,153	18,391	16,605
145	Retention Plan	-	-	-	40,000	-	-
146	FICA/Medicare	21,732	24,248	25,899	32,512	35,173	36,299
147	Workers Compensation	874	443	474	4,648	4,648	709
148	Unemployment	851	929	1,007	1,274	1,379	1,424
149	Health & Life Insurance	40,484	49,858	70,232	85,602	68,000	93,672
150	Disability Insurance	5,054	5,066	5,562	6,742	7,000	8,170
151	Insurance Deductible Reimburse	2,294	3,000	2,240	7,000	7,000	8,000
152	Legal Fees	-	-	-	-	-	-
153	Audit & Accounting Fees	6,000	6,500	6,700	8,700	6,900	11,500
154	Other Professional Fees	-	-	-	-	-	-
155	Utilities	8,777	8,420	8,086	14,150	8,000	9,000
156	Telephone	3,121	3,902	4,078	5,600	6,250	7,000
157	CC Fees	682	1,968	1,943	2,400	2,800	3,000

		2015	2016	2017	2018	2018	2019
		Actual	Actual	Actual	Budget	Projected Actual	Budget
158	Building Repairs & Maintenance	8,863	16,017	16,213	16,400	17,000	18,000
159	Mileage	917	174	222	1,150	-	500
160	Insurance and Bonds	10,326	12,136	16,444	12,256	12,500	14,000
161	Weld County Treasurer Fee	6,216	6,553	8,491	7,154	7,154	9,101
162	Abatement Property Tax	-	-	1,576	2,000	-	-
163	Abatement Interest	-	-	149	1,500	-	-
164	Publishing	234	190	36	300	150	300
165	Bank Charges	20	-	-	1,000	50	100
166	Bad Debts	-	-	574	500	-	-
167	Dues/Memberships/Subscriptions	614	424	439	400	600	700
168	Continuing Education	3,857	5,473	7,966	20,000	6,500	12,000
169	Meals/Miscellaneous	584	1,575	4,545	3,500	2,500	3,000
170	Miscellaneous Services/Copier	4,259	2,989	3,044	4,200	4,000	4,000
171	Office Supplies	5,780	5,409	6,994	8,000	8,000	10,000
172	Computer Support and Maint	29,568	31,611	33,018	43,500	45,000	50,000
173	Postage	3,300	3,027	2,242	4,200	3,000	3,500
174	Other Office Expense	94	882	1,220	1,900	200	500
175	Uniforms	-	738	-	1,600	2,000	2,500
176	Miscellaneous Supplies	2,351	2,733	1,625	4,750	1,700	2,000
177	Other Small Equipment	-	-	-	1,600	-	-
178	Lease Payment	840	840	1,360	1,000	840	1,000
179	Debt-Principal	-	-	-	-	-	-
180	Allocation to Water Fund	(69,469)	(79,699)	(87,254)	(119,424)	(110,551)	(120,162)
181	Allocation to Sewer Fund	(69,469)	(79,699)	(87,254)	(119,424)	(110,551)	(120,162)
182	<b>Total ADMINISTRATIVE OVERHEAD:</b>	<b>327,714</b>	<b>375,039</b>	<b>406,843</b>	<b>548,273</b>	<b>515,905</b>	<b>560,756</b>

183

184 **PUBLIC SAFETY**

185	Regular Staff Wages	19,583	24,461	37,355	103,500	95,000	437,500
186	Part-time Staff Wages	-	-	-	15,000	-	-
187	Overtime	-	-	-	1,001	-	25,000
188	Retirement 457	588	764	1,119	-	1,202	2,490
189	FICA/Medicare	1,763	2,231	2,858	9,065	7,268	11,490
190	Workers Compensation	794	414	735	1,162	1,162	12,571
191	Unemployment	59	73	112	356	356	1,388
192	Police Pension	-	-	-	10,350	3,600	28,360
193	Health Insurance	5,004	7,500	10,116	30,954	20,000	129,708
194	Disability Insurance	529	814	803	2,783	2,000	11,292
195	Insurance Deductible Reimburse	680	1,000	-	3,000	1,000	5,000
196	Legal Fees	-	-	-	10,000	2,000	10,000
197	Medical	-	-	-	-	-	-
198	Psychological	-	-	-	5,000	1,800	3,000
199	Weld County Sheriff	131,290	258,488	261,663	286,000	265,000	15,000
200	Other Pro Fees	-	-	-	1,250	500	1,250
201	Utilities	-	-	-	-	-	-
202	Telephone/pagers	320	351	627	1,500	1,200	3,000
203	Repairs & Maintenance	-	-	-	5,000	500	5,000
204	Vehicle Repairs & Maintenance	831	786	30	5,000	2,000	5,000
205	Mileage	343	275	54	400	-	400
206	Insurance and Bonds	3,024	3,148	3,504	3,782	3,745	7,500
207	Publishing	-	-	-	-	-	-
208	Dispatch Communications	-	-	-	10,000	-	40,000

		2015	2016	2017	2018	2018	2019
		Actual	Actual	Actual	Budget	Projected Actual	Budget
209	Drug Task Force	-	-	-	300	-	2,500
210	Dog Tags/Impound Fees	228	358	232	700	100	300
211	Mosquito Spray Contract	16,500	16,995	16,995	25,000	16,995	25,000
212	Dues/Memberships/Subscriptions	-	-	-	500	500	1,000
213	Continuing Education & Train	25	243	20	1,000	1,000	5,000
214	Confinement Fees	-	-	-	1,650	500	2,000
215	Lab Testing Fees	-	-	-	200	100	200
216	Towing	-	-	-	200	100	200
217	Mowing Lots	-	-	-	500	-	500
218	Miscellaneous Services	-	22	-	7,500	24,000	7,500
219	Office Supplies	164	20	-	200	200	1,000
220	Computer Support and Maint	-	-	-	10,000	10,000	10,000
221	Postage	-	-	-	-	-	-
222	Vehicle Fuel	1,324	-	964	3,500	2,000	3,500
223	Uniforms	52	291	1,416	10,000	10,000	10,000
224	Miscellaneous Supplies	111	-	280	5,000	5,000	5,000
225	Tornado Sirens	-	-	165	500	500	500
226	Other Small Equipment	205	-	-			
229	<b>Total PUBLIC SAFETY:</b>	<b>183,417</b>	<b>318,236</b>	<b>339,047</b>	<b>571,852</b>	<b>479,327</b>	<b>829,148</b>

230

231 **Public Works Overhead**

232	Regular Staff Wages	247,436	252,652	263,201	300,000	309,042	462,500
233	Part-time Staff Wages	-	-	-	-		
234	Overtime	728	28	3,652	9,676	4,500	6,000
235	Retirement	5,808	6,242	6,319	9,000	9,271	13,875
236	FICA/Medicare	19,649	19,701	20,774	22,952	23,642	35,381
237	Workers Compensation	14,174	11,195	11,473	6,972	7,108	14,857
238	Unemployment	731	757	800	900	927	1,388
239	Health & Life Insurance	34,407	33,672	53,880	72,356	56,000	100,320
240	Disability Insurance	4,656	4,572	4,747	6,036	5,500	9,146
241	Insurance Deductible Reimburse	2,320	-	2,000	5,000	3,000	7,000
242	Other Professional Fees						
243	Utilities	6,096	5,216	15,508	12,000	5,000	7,000
244	Telephone	3,140	3,684	2,782	4,000	3,500	4,000
245	Building Repairs & Maintenance	9,670	17,321	4,998	19,000	10,000	12,000
246	Vehicle Maintenance	15,075	10,352	9,971	15,000	12,000	15,000
247	Mileage	-	-	-	900		250
248	Insurance and Bonds	12,228	13,288	15,196	15,128	15,000	20,000
249	Publishing	-	-	-	500	750	500
250	Maintenance Bldg Lease/Rent	6,000					
251	Dues/Memberships/Subscriptions	100	176	144	250	200	250
252	Continuing Education	100	1,080	1,472	4,200	1,500	2,000
253	Meal, Meeting, Travel Expense	19	180	106	1,700	600	750
254	Miscellaneous Services						2,500
255	Office Supplies	48	41	180	750	500	500
256	Computer Support & Maintenance	75	813	1,364	10,000	-	5,000
257	Vehicle Fuel	18,816	18,756	14,764	24,000	18,000	24,000
258	Uniforms	1,176	649	436	2,800	1,500	4,000
259	Other small equipment	1,247	645	24	3,500	-	1,000
260	Allocation to Water Fund	(99,279)	(98,927)	(105,419)	(132,053)	(121,885)	(187,304)
261	Allocation to Sewer Fund	(99,279)	(98,927)	(105,419)	(132,053)	(121,885)	(187,304)

	2015	2016	2017	2018	2018	2019
	Actual	Actual	Actual	Budget	Projected Actual	Budget
262 <b>Total Public Works Overhead</b>	205,141	203,166	222,953	282,514	243,770	374,608

263

264

265 **STREETS / MAINTENANCE**

266 Other Professional Fees	-	797	71	3,000	9,000	5,000
267 Street Lighting	47,698	53,163	47,182	65,000	53,000	70,000
268 Street Cleaning	-	-	-	-	-	-
269 Repairs & Maintenance	-	-	-	-	-	-
270 Repairs & Maintenance - Street	43,704	101,467	105,744	200,000	50,000	100,000
271 Repairs & Maintenance - Equipm	9,446	4,809	4,160	12,500	5,000	10,000
272 Street Construction	-	-	-	-	-	-
273 Street Supplies	-	8,604	1,063	5,000	2,000	3,000
274 Weed Control	1,134	1,249	683	2,000	894	1,500
275 Miscellaneous Supplies	8,366	983	1,321	3,000	2,000	3,000
276 Street Signs	5,082	5,218	9,733	20,000	11,000	13,000
277 Snow and Ice Removal	19,175	17,433	12,542	20,000	20,000	22,000
278 Equipment	-	-	-	10,000	-	5,000
279 Paved Streets	-	-	-	30,000	-	-
280 Unpaved Streets	-	-	-	-	-	-
281 Bridge Repair & Maintenance	-	-	-	5,000	4,500	10,000
282 <b>Total STREETS / MAINTENANCE:</b>	<b>134,605</b>	<b>193,722</b>	<b>182,499</b>	<b>375,500</b>	<b>157,394</b>	<b>242,500</b>

283

284 **STORM DRAINAGE**

285 Drainage Engineering	-	-	2,500	5,000	5,000	5,000
286 Repairs & Maintenance/Drainage	75	-	-	1,000	-	-
287 Supplies	-	-	-	500	500	500
288 Drainage Repairs & Maintenance	160	-	-	5,000	4,500	10,000
289 Professional Fees	111	47	-	1,500	-	-
290 <b>Total STORM DRAINAGE:</b>	<b>346</b>	<b>47</b>	<b>2,500</b>	<b>13,000</b>	<b>10,000</b>	<b>15,500</b>

291

292 **PARKS / GREEN SPACE**

293 Regular Staff Wages						
294 Part-time Staff Wages				15,000	9,037	20,000
295 Overtime						
296 Retirement						
297 FICA/Medicare				1,147	691	1,530
298 Workers Compensation						
299 Unemployment				45	27	60
300 Health & Life Insurance						
301 Disability Insurance						
302 Insurance Deductible Reimburse						
303 Other Professional Fees	-	-	71	3,000	-	1,000
304 Utilities	13,684	11,834	7,330	15,000	14,000	16,000
305 Telephone/pagers						
306 Repairs & Maintenance	1,089	1,422	2,174	4,000	2,500	-
307 Tree & Landscape Maintenance	1,915	105	1,493	6,000	5,500	5,000
308 Repair & Maintenance Equipment	4,946	6,927	2,505	6,000	5,500	6,000
309 Mowing	-	-	-	-	-	-
310 Grounds Maintenance	4,481	2,591	2,491	5,000	5,500	7,000
311 Vehicle Maintenance						
312 Continuing Education						

		2015	2016	2017	2018	2018	2019
		Actual	Actual	Actual	Budget	Projected Actual	Budget
313	Meeting/Meals/Travel						
314	Services	265	130	147	375	300	375
315	Vehicle Fuel						
316	Uniforms						
317	Supplies	3,920	4,563	3,565	6,500	5,500	7,500
318	Tree/Landscape purchase	-	-	-	10,000	7,700	13,000
319	Tree Board Expense	-	-	-	1,000	500	1,000
320	<b>Total PARKS / GREEN SPACE:</b>	<b>30,299</b>	<b>27,573</b>	<b>19,777</b>	<b>73,067</b>	<b>56,755</b>	<b>78,465</b>

321

322 **COMMUNITY DEVELOPMENT**

323	Regular Staff Wages	-	-	37,492	52,000	55,000	62,000
324	Intern Staff Wages	-	-	-	4,000	3,584	6,000
325	Overtime	-	-	1,110	1,810	-	-
326	Retirement	-	-	1,930	1,560	1,650	1,860
327	Planner Fees	5,545	16,217	7,933	-	-	-
328	Retention Plan	-	-	-	-	-	-
329	FICA/Medicare	-	-	2,871	3,978	4,208	4,743
330	Workers Compensation	-	-	-	-	-	-
331	Unemployment	-	-	118	168	168	200
332	Health & Life Insurance			2,918	9,489	9,489	10,104
333	Disability Insurance			404	1,020	1,100	1,150
334	Insurance Deductible Reimburse				1,000	-	1,000
335	Legal	-	-	-	5,000	500	2,500
336	Engineering	-	1,492	1,757	5,000	500	2,500
337	Other Professional Fees	-	875	69	2,000	500	1,000
338	CC Fees	682	1,929	2,510	2,400	3,000	3,000
339	Publishing/Communications	2,274	2,074	2,189	3,500	3,500	15,000
340	Clean Up Day	4,680	5,227	4,871	6,000	7,226	8,000
341	Economic Development	5,774	11,641	29,625	85,000	30,000	20,000
342	Trail Development	15,000	7,500	10,000	10,000	10,000	10,000
343	Other Small Equipment	-	-	-	500	-	-
344	Special Events	20,324	21,833	29,890	28,000	30,000	35,000
345	<b>Total COMMUNITY DEVELOPMENT:</b>	<b>54,280</b>	<b>68,788</b>	<b>135,688</b>	<b>222,424</b>	<b>160,424</b>	<b>184,057</b>

346							
382	Capital Outlay - BOT	-	-	3,192	4,000	4,692	5,000
383	Shared Reimbursement Windsor	-	-	55,917	5,000	-	-
384	Capital Outlay - Admin	8,839	3,304	13,039	30,000	2,932	13,750
385	Capital Outlay Facilities	20,025	247,654	-	30,000	37,050	565,000
386	Capital Outlay - Public Safety	-	-	-	110,000	60,000	410,000
387	Capital Outlay - Public Works	59,216	-	203,045	680,000	37,500	1,000,000
388	Lease Payment	-	-	37,783	15,000	37,783	37,783
389	Storm Drain/Valley Pans	-	-	-	25,000	-	25,000
390	Capital Outlay -Storm Drainage	-	-	-	20,000	20,000	1,395,000
391	Capital Outlay - Park Operations	24,781	11,684	28,838	35,000	-	
392	Lease Payment	-	-	6,148	15,000	6,148	6,148
393	Building Inspections	197,046	175,597	476,761	350,000	850,000	725,000
394	Trail Development - Capital				50,000	50,000	-
395	Ordinance Codification						25,000
396	Legal Fees - Conversion to Home Rule						50,000
397	Capital Outlay - Community Devlpmnt	8,149	2,742	13,039	150,000	100,000	260,000
398	<b>Total Non- Operating Expenses</b>	<b>318,056</b>	<b>440,981</b>	<b>837,761</b>	<b>1,519,000</b>	<b>1,206,105</b>	<b>4,517,681</b>

2015	2016	2017	2018	2018	2019
Actual	Actual	Actual	Budget	Projected Actual	Budget

399

400

401 **TRANSFERS TO OTHER FUNDS**

402	Transfers to Other Funds	600,000	500,000	300,000	500,000	71,567	620,000
403	<b>Total TRANSFERS TO OTHER FUNDS:</b>	<b>600,000</b>	<b>500,000</b>	<b>300,000</b>	<b>500,000</b>	<b>71,567</b>	<b>620,000</b>

404

405

406	GENERAL FUND Revenue Total:	2,302,674	2,171,303	4,013,248	3,257,176	5,957,918	5,997,398
407	GENERAL FUND Expenditure Total:	1,919,161	2,200,283	2,532,461	4,263,476	3,010,581	7,561,900
408	<b>Net Total GENERAL FUND:</b>	<b>383,513</b>	<b>(28,981)</b>	<b>1,480,788</b>	<b>(1,006,300)</b>	<b>2,947,337</b>	<b>(1,564,502)</b>

409

410 **ENDING BALANCE**

411		5,061,486	5,032,506	6,513,294	5,389,896	9,460,630	7,896,128
412	ENDING FUND BALANCE	<b>5,061,486</b>	<b>5,032,506</b>	<b>6,513,294</b>	<b>5,389,896</b>	<b>9,460,630</b>	<b>7,896,128</b>



2015	2016	2017	2018	2018	2019
Actual	Actual	Actual	Budget	Projected Actual	Budget

413

414 CONSERVATION TRUST FUND DETAIL

415

416 BEGINNING BALANCE

417 BEGINNING FUND BALANCE	183,642	217,119	226,798	237,419	246,864	290,364
418 <b>Total BEGINNING BALANCE:</b>	<b>183,642</b>	<b>217,119</b>	<b>226,798</b>	<b>237,419</b>	<b>246,864</b>	<b>290,364</b>

419

420 INTERGOVERNMENTAL

421 Colorado Lottery	32,637	39,269	37,103	32,000	40,000	42,000
422 <b>Total INTERGOVERNMENTAL:</b>	<b>32,637</b>	<b>39,269</b>	<b>37,103</b>	<b>32,000</b>	<b>40,000</b>	<b>42,000</b>

423

424 MISCELLANEOUS

425 Other	-	-	-	-	-	-
426 Donations	-	-	-	-	-	-
427 Earnings Investments, Savings	840	218	1,543	734	3,500	3,000
428 <b>Total MISCELLANEOUS:</b>	<b>840</b>	<b>218</b>	<b>1,543</b>	<b>734</b>	<b>3,500</b>	<b>3,000</b>

429

430 TRANSFERS FROM OTHER FUNDS

431 Transfers From Other Funds	-	-	-	-	-	-
432 <b>Total TRANSFERS FROM OTHER FUNDS:</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

433

434 <b>CONSERVATION TRUST FUND Revenue Total:</b>	<b>33,477</b>	<b>39,487</b>	<b>38,646</b>	<b>32,734</b>	<b>43,500</b>	<b>45,000</b>
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435

436 PARKS

437 Regular Staff Wages	-	-	-	-	-	-
438 Professional Fees	-	29,807	18,580	-	-	-
441 Contributions	-	-	-	-	-	-
442 Capital Outlay	-	-	-	200,000	-	300,000
443 Lease	-	-	-	-	-	-
444 Debt-Principal	-	-	-	-	-	-
445 Transfers to Other Funds	-	-	-	-	-	-
446 <b>Total PARKS:</b>	<b>-</b>	<b>29,807</b>	<b>18,580</b>	<b>200,000</b>	<b>-</b>	<b>300,000</b>

447 TRANSFERS TO OTHER FUNDS

448 Transfers to Other Funds	-	-	-	-	-	-
449 <b>Net Total TRANSFERS TO OTHER FUNDS</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

450

451 Conservation Trust Fund Revenue Total:	33,477	39,487	38,646	32,734	43,500	45,000
452 Conservation Trust Expenditure Total:	-	29,807	18,580	200,000	-	300,000
453 <b>Net Total CONSERVATION TRUST FUND:</b>	<b>33,477</b>	<b>9,679</b>	<b>20,066</b>	<b>(167,266)</b>	<b>43,500</b>	<b>(255,000)</b>

454

455 ENDING FUND BALANCE	217,119	226,798	246,864	70,153	290,364	35,364
456	<b>217,119</b>	<b>226,798</b>	<b>246,864</b>	<b>70,153</b>	<b>290,364</b>	<b>35,364</b>

2015	2016	2017	2018	2018	2019
Actual	Actual	Actual	Budget	Projected Actual	Budget

#### STREET & ALLEY FUND DETAIL

##### BEGINNING BALANCE

BEGINNING FUND BALANCE	274,119	650,446	246,802	871,406	1,013,449	1,791,809
<b>Total BEGINNING BALANCE :</b>	<b>274,119</b>	<b>650,446</b>	<b>246,802</b>	<b>871,406</b>	<b>1,013,449</b>	<b>1,791,809</b>

##### INTERGOVERNMENTAL

State Grants	113,589	586,411	-	-	-	-
<b>Total INTERGOVERNMENTAL:</b>	<b>113,589</b>	<b>586,411</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

##### CHARGES FOR SERVICES

Road Infrastructure Fee	130,517	79,800	759,090	375,000	1,150,000	840,000
Charges for Services	-	-	-	-	-	-
<b>Total CHARGES FOR SERVICES:</b>	<b>130,517</b>	<b>79,800</b>	<b>759,090</b>	<b>375,000</b>	<b>1,150,000</b>	<b>840,000</b>

##### MISCELLANEOUS

Miscellaneous Revenue	-	-	-	-	-	-
Cash Contrib. Infrastructure	-	-	-	-	15,640	-
Reimbursements/Refunds	-	-	-	-	-	-
Earnings Investments, Savings	1,355	1,934	3,181	902	19,000	23,000
<b>Total MISCELLANEOUS:</b>	<b>1,355</b>	<b>1,934</b>	<b>3,181</b>	<b>902</b>	<b>34,640</b>	<b>23,000</b>

##### TRANSFERS FROM OTHER FUNDS

Transfers from Other Funds	600,000	500,000	300,000	500,000	71,567	620,000
<b>Total TRANSFERS FROM OTHER FUNDS:</b>	<b>600,000</b>	<b>500,000</b>	<b>300,000</b>	<b>500,000</b>	<b>71,567</b>	<b>620,000</b>

<b>STREET &amp; ALLEY FUND Revenue Total:</b>	<b>845,461</b>	<b>1,168,146</b>	<b>1,062,271</b>	<b>875,902</b>	<b>1,256,207</b>	<b>1,483,000</b>
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##### STREETS DEPT RESERVE

Street Lighting	-	-	-	-	-	-
Guard Rails	-	-	-	-	-	120,000
New Street Construction	-	-	295,624	-	-	-
Overlays and Chipseals	-	-	-	500,000	371,567	500,000
Street Improvements	100,000	133,031	-	950,000	75,000	1,525,000
Bridge Repair & Maintenance	-	-	-	5,000	-	-
Equipment/Signage	6,500	368	-	20,000	31,280	30,000
Drainage Improvements	-	-	-	-	-	10,000
Property Purchase	-	-	-	-	-	-
Master Plan	-	-	-	-	-	100,000
Lease Payment	-	-	-	-	-	-
<b>Total STREETS DEPT RESERVE:</b>	<b>106,500</b>	<b>133,399</b>	<b>295,624</b>	<b>1,475,000</b>	<b>477,847</b>	<b>2,285,000</b>

##### CR 74 IMPROVEMENTS PROJECT

Professional Fees	-	-	-	35,000	-	35,000
CR 74 Improvements Project	-	-	-	-	-	-
<b>Total CR 74 IMPROVEMENTS PROJECT:</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>35,000</b>	<b>-</b>	<b>35,000</b>

##### OLD TOWN IMPROVEMENT PROJECT

Professional Fees	28,170	16,896	-	-	-	-
Drainage & Street Improvements	334,465	1,421,495	-	-	-	-

		<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>	<b>2018</b>	<b>2019</b>
		<b>Actual</b>	<b>Actual</b>	<b>Actual</b>	<b>Budget</b>	<b>Projected Actual</b>	<b>Budget</b>
507	<b>Total OLD TOWN IMPROVEMENT PROJECT:</b>	<b>362,634</b>	<b>1,438,390</b>	-	-	-	-
508							
509	<b>TRANSFERS TO OTHER FUNDS</b>						
510	Transfers to Other Funds	-	-	-	-	-	-
511	<b>Total TRANSFERS TO OTHER FUNDS:</b>	-	-	-	-	-	-
512							
513							
514	STREET & ALLEY FUND Revenue Total:	845,461	1,168,146	1,062,271	875,902	1,256,207	1,483,000
515	STREET & ALLEY FUND Expenditure Total:	469,134	1,571,790	295,624	1,510,000	477,847	2,320,000
516	<b>Net Total STREET &amp; ALLEY FUND:</b>	<b>376,327</b>	<b>(403,644)</b>	<b>766,647</b>	<b>(634,098)</b>	<b>778,360</b>	<b>(837,000)</b>
517							
518							
519	<b>ENDING BALANCE</b>						
520	ENDING FUND BALANCE	650,446	246,802	1,013,449	237,308	1,791,809	954,809
521	<b>Total ENDING BALANCE:</b>	<b>650,446</b>	<b>246,802</b>	<b>1,013,449</b>	<b>237,308</b>	<b>1,791,809</b>	<b>954,809</b>
522							

2015	2016	2017	2018	2018	2019
Actual	Actual	Actual	Budget	Projected Actual	Budget

**PARKS FUND DETAIL**

**BEGINNING BALANCE**

BEGINNING FUND BALANCE	473,634	391,056	513,744	910,877	959,129	1,676,922
<b>Total BEGINNING BALANCE:</b>	<b>473,634</b>	<b>391,056</b>	<b>513,744</b>	<b>910,877</b>	<b>959,129</b>	<b>1,676,922</b>

**CHARGES FOR SERVICES**

Park Impact Fees	78,500	114,500	349,020	240,000	750,000	640,000
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<b>Total CHARGES FOR SERVICES:</b>	<b>78,500</b>	<b>114,500</b>	<b>349,020</b>	<b>240,000</b>	<b>750,000</b>	<b>640,000</b>
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**MISCELLANEOUS**

Transfer From Other Funds	-	-	-	-	-	-
Other Revenues	-	15,500	76,835	-	-	-
State Grant	-	14,990	14,990	350,000	-	-
Earnings Investments, Savings	1,832	80	4,540	1,259	16,000	20,000
<b>Total MISCELLANEOUS:</b>	<b>1,832</b>	<b>30,570</b>	<b>96,365</b>	<b>351,259</b>	<b>16,000</b>	<b>20,000</b>

**TRANSFERS FROM OTHER FUNDS**

Transfers From Other Funds	-	-	-	-	-	-
<b>Total TRANSFERS FROM OTHER FUNDS:</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

<b>PARKS FUND Revenue Total:</b>	<b>80,332</b>	<b>145,070</b>	<b>445,385</b>	<b>591,259</b>	<b>766,000</b>	<b>660,000</b>
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**PARKS / MAINTENANCE**

Trails	-	-	-	-	-	20,000
<b>Total PARKS / MAINTENANCE:</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>20,000</b>

**PARKS DEPT RESERVE**

Site Improvements	60,456	-	-	1,250,000	40,000	1,200,000
Donations	84,010	-	-	-	-	-
Contract Services	-	10,321	-	50,000	4,010	10,000
Equipment	18,444	12,061	-	20,000	4,197	35,000
<b>Total PARKS DEPT RESERVE:</b>	<b>162,910</b>	<b>22,382</b>	<b>-</b>	<b>1,320,000</b>	<b>48,207</b>	<b>1,245,000</b>

PARKS FUND Revenue Total:	80,332	145,070	445,385	591,259	766,000	660,000
PARKS FUND Expenditure Total:	162,910	22,382	-	1,320,000	48,207	1,265,000
<b>Net Total PARKS FUND:</b>	<b>(82,578)</b>	<b>122,688</b>	<b>445,385</b>	<b>(728,741)</b>	<b>717,793</b>	<b>(605,000)</b>

ENDING FUND BALANCE	391,056	513,744	959,129	182,136	1,676,922	1,071,922
	<b>391,056</b>	<b>513,744</b>	<b>959,129</b>	<b>182,136</b>	<b>1,676,922</b>	<b>1,071,922</b>

2015	2016	2017	2018	2018	2019
Actual	Actual	Actual	Budget	Projected Actual	Budget

571 **WATER FUND DETAIL**

572 **BEGINNING BALANCE**

573 BEGINNING FUND BALANCE	6,327,350	5,894,373	4,715,323	5,263,340	5,732,277	9,720,126
574 <b>Total BEGINNING BALANCE:</b>	<b>6,327,350</b>	<b>5,894,373</b>	<b>4,715,323</b>	<b>5,263,340</b>	<b>5,732,277</b>	<b>9,720,126</b>

575

576 **CHARGES FOR SERVICES**

577 Water Sales- Water Bills	590,982	643,028	723,242	750,000	825,000	1,000,000
578 <b>Total CHARGES FOR SERVICES:</b>	<b>590,982</b>	<b>643,028</b>	<b>723,242</b>	<b>750,000</b>	<b>825,000</b>	<b>1,000,000</b>

579

580 **MISCELLANEOUS**

581 Water Pit/Meter Set Fee	10,500	9,600	143,547	80,000	300,000	240,000
582 Water Rental	20,753	32,280	38,293	10,000	237,436	20,000
583 Water Acquisition Fee	187,500	254,167	423,933	1,500,000	1,000,000	4,000,000
584 Dedicated Water Rights	-	-	-	-	-	-
585 Water Infrastructure Surcharge	2,550	1,800	27,200	20,000	80,000	60,000
586 Earnings Investments, Savings	27,576	6,098	32,556	40,201	110,000	125,000
587 Other Fees	-	348	-	-	-	-
588 Other Revenues	402	18	785	-	3,000	1,000
589 Bond Proceeds	-	-	-	-	-	1,358,750
590 <b>Total MISCELLANEOUS:</b>	<b>249,282</b>	<b>304,311</b>	<b>666,315</b>	<b>1,650,201</b>	<b>1,730,436</b>	<b>5,804,750</b>

591

592 **LOCAL PLANT INVESTMENT FEES**

593 Earnings on Investment Fees	-	-	-	-	-	-
594 State Grant	150,162	432,129	35,867	40,000	-	-
595 Lease Purchase Loan Bank CO	-	-	-	-	-	-
596 Cash Contrib. Infrastructure	-	-	-	-	-	-
597 Local Plant Investment Fee	38,250	28,750	428,000	300,000	1,150,000	900,000
598 Future Development Impact Fee	-	-	67,000	100,000	385,000	300,000
599 <b>Total LOCAL PLANT INVESTMENT FEES:</b>	<b>188,412</b>	<b>460,879</b>	<b>530,867</b>	<b>440,000</b>	<b>1,535,000</b>	<b>1,200,000</b>

601

602 **OTHER PLANT INVESTMENT FEES**

603 Other Plant Investment Fees	119,000	80,000	1,198,000	800,000	3,100,000	2,400,000
604 <b>Total OTHER PLANT INVESTMENT FEES:</b>	<b>119,000</b>	<b>80,000</b>	<b>1,198,000</b>	<b>800,000</b>	<b>3,100,000</b>	<b>2,400,000</b>

606

607 **TRANSFERS FROM OTHER FUNDS**

608 Transfers from Other Funds	-	-	-	-	-	-
609 <b>Total TRANSFERS FROM OTHER FUNDS:</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

610

611 <b>WATER FUND Revenue Total:</b>	<b>1,147,675</b>	<b>1,488,218</b>	<b>3,118,424</b>	<b>3,640,201</b>	<b>7,190,436</b>	<b>10,404,750</b>
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613

614 **WATER OPERATIONS**

615 Mailing Service	5,391	4,812	5,020	6,500	5,500	6,500
616 Legal Fees	-	-	-	1,000	1,000	1,500
617 Engineering	-	-	-	1,500	15,000	5,000
618 Water System Improve. Permit	1,050	1,050	250	1,100	250	500
619 Other Professional Fees	-	-	-	8,000	7,000	15,000
620 Utilities	12,618	11,575	9,170	15,000	20,000	20,000

		2015	2016	2017	2018	2018	2019
		Actual	Actual	Actual	Budget	Projected Actual	Budget
621	Repairs & Maintenance	-	-	7	2,500	-	-
622	Repairs & Maintenance - Equipm	-	607	(0)	1,000	1,000	1,000
624	System repair & maintenance	1,907	2,137	4,783	10,000	8,000	10,000
626	Mileage	230	-	-	-	-	-
627	Water Sampling/Testing	1,078	1,957	1,658	2,500	2,000	2,500
628	Dues/Memberships/Subscriptions	638	811	648	2,500	1,000	1,500
629	Continuing Education	772	402	(0)	-	-	500
630	Other Services	575	1,088	1,910	4,000	5,500	6,000
631	Water System Supplies	1,260	1,978	204	3,000	8,000	4,000
632	Meter Set Supplies	14,280	10,433	112,600	100,000	300,000	204,000
634	Weed Control	86	194	180	250		
635	Miscellaneous Supplies	1,345	2,764	1,110	2,400	2,000	2,500
636	Other Water Fees	-	-	-	15,000		
637	Water Treatment & Distribution	321,078	342,721	380,115	500,000	510,000	540,000
638	Augmentation Pumping Fee	50	67	467	800	435	800
639	Water Share Assessments	52,415	63,953	69,614	80,000	85,000	95,000
641	Water Transfer Fees	-	-	-	10,000		
642	Lease Payment	-	-	-	15,000	6,148	6,148
643	Admin Overhead Allocation	71,444	81,387	89,676	123,825	110,551	120,162
644	Public Works Overhead Allocation	101,254	100,615	107,841	136,454	121,885	187,304
645	<b>Total WATER OPERATIONS:</b>	<b>587,470</b>	<b>628,552</b>	<b>785,253</b>	<b>1,042,329</b>	<b>1,210,269</b>	<b>1,229,914</b>

646

647 **WATER CAPITAL**

648	Capital Outlay - 15% Admin Allocation	1,767	1,175	5,237	6,500	8,568	9,375
649	Capital Outlay - 25% Public Works Allocation	1,561	8,165	86,735	340,000	18,750	500,000
650	Legal Fees	-	-	-	-	-	-
651	Land	-	-	-	350,000	-	-
652	Building/Structure	-	-	-	-	-	-
653	Vehicles	-	-	-	-	-	-
654	Machinery/Equipment	20,602	-	-	-	-	-
655	Water System Supplies	-	-	-	-	-	-
656	Water Aquisition	71,000	1,127,500	507,500	1,500,000	1,025,000	3,000,000
657	System Improvements	270,000	-	-	200,000	-	250,000
658	Other Capital Expenditures	-	-	-	-	-	150,000
659	Debt-Principal	-	-	-	-	-	-
660	Debt-Interest	-	-	730	-	-	-
661	<b>Total WATER CAPITAL:</b>	<b>364,930</b>	<b>1,136,840</b>	<b>600,202</b>	<b>2,396,500</b>	<b>1,052,318</b>	<b>3,909,375</b>

662

663 **LOCAL PLANT INVESTMENT FEES**

664	Professional Services (Master Plan)	-	23,698	26,925	10,000	-	100,000
665	Northern Integrated Supply	84,500	113,750	130,000	400,000	400,000	2,717,500
666	Regional Treatment Plant	-	-	18,216	20,000	-	400,000
667	System Improvements	542,778	764,429	873	-	-	-
668	Improvement Reimbursements	-	-	-	-	-	-
669	Lease/purchase payment	-	-	-	-	-	-
670	Equipment	-	-	-	-	-	-
671	<b>Total LOCAL PLANT INVESTMENT FEES:</b>	<b>627,278</b>	<b>901,877</b>	<b>176,015</b>	<b>430,000</b>	<b>400,000</b>	<b>3,217,500</b>

672

673 **OTHER PLANT INVESTMENT FEES**

674	Other Plant Investment Fee	-	-	540,000	540,000	540,000	600,000
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**Total OTHER PLANT INVESTMENT FEES:**

2015 Actual	2016 Actual	2017 Actual	2018 Budget	2018 Projected Actual	2019 Budget
-	-	540,000	540,000	540,000	600,000

**TRANSFERS TO OTHER FUNDS**

Transfers To Other Funds	-	-	-	-	-
<b>Total TRANSFERS TO OTHER FUNDS:</b>	-	-	-	-	-

WATER FUND Revenue Total:	1,147,675	1,488,218	3,118,424	3,640,201	7,190,436	10,404,750
WATER FUND Expenditure Total:	1,579,678	2,667,268	2,101,470	4,408,829	3,202,587	8,956,789
<b>Net Total WATER FUND:</b>	<b>(432,003)</b>	<b>(1,179,050)</b>	<b>1,016,954</b>	<b>(768,628)</b>	<b>3,987,849</b>	<b>1,447,961</b>

ENDING FUND BALANCE	5,895,347	4,715,323	5,732,277	4,494,712	9,720,126	11,168,087
	<b>5,895,347</b>	<b>4,715,323</b>	<b>5,732,277</b>	<b>4,494,712</b>	<b>9,720,126</b>	<b>11,168,087</b>

2015	2016	2017	2018	2018	2019
Actual	Actual	Actual	Budget	Projected Actual	Budget

691 **SEWER FUND DETAIL**

692 **BEGINNING BALANCE**

693 BEGINNING FUND BALANCE	1,305,855	1,655,319	2,074,628	2,957,021	3,262,215	5,972,617
694 <b>Total BEGINNING BALANCE:</b>	<b>1,305,855</b>	<b>1,655,319</b>	<b>2,074,628</b>	<b>2,957,021</b>	<b>3,262,215</b>	<b>5,972,617</b>

695  
696 **DEDICATED INFRASTRUCTURE**

697 Dedicated Infrastructure	-	-	-	-	-	-
698 <b>Total DEDICATED INFRASTRUCTURE:</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

700 **INTERGOVERNMENTAL**

701 State Grants	-	-	-	-	-	-
702 State Loan	-	-	-	-	-	-
703 <b>Total INTERGOVERNMENTAL:</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

705 **CHARGES FOR SERVICES**

706 Sewer Treatment Fees	339,882	344,897	373,950	450,000	525,000	600,000
707 <b>Total CHARGES FOR SERVICES:</b>	<b>339,882</b>	<b>344,897</b>	<b>373,950</b>	<b>450,000</b>	<b>525,000</b>	<b>600,000</b>

709 **MISCELLANEOUS**

711 Other	193	-	702	-	-	-
712 Insurance Proceeds	-	-	-	-	190,100	-
714 Earnings Investments, Savings	5,964	562	15,922	20,586	65,000	100,000
715 Sewer Tap Fees	15,500	19,000	94,500	75,000	240,000	200,000
716 <b>Total MISCELLANEOUS:</b>	<b>21,657</b>	<b>19,562</b>	<b>111,124</b>	<b>95,586</b>	<b>495,100</b>	<b>300,000</b>

718 **SEWER PLANT INVESTMENT FEE**

719 Earnings Plant Inv. Fees	-	-	-	-	-	-
720 Contributed Improvements	-	-	-	-	-	-
721 Sewer Plant Investment Fee	285,000	382,454	1,243,066	900,000	3,000,000	2,400,000
722 <b>Total SEWER PLANT INVESTMENT FEE:</b>	<b>285,000</b>	<b>382,454</b>	<b>1,243,066</b>	<b>900,000</b>	<b>3,000,000</b>	<b>2,400,000</b>

724 **TRANSFERS FROM OTHER FUNDS**

725 Transfers from Other Funds	-	-	-	-	-	-
726 <b>Total TRANSFERS FROM OTHER FUNDS:</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

728 <b>SEWER FUND Revenue Total:</b>	<b>646,539</b>	<b>746,913</b>	<b>1,728,141</b>	<b>1,445,586</b>	<b>4,020,100</b>	<b>3,300,000</b>
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2015	2016	2017	2018	2018	2019
Actual	Actual	Actual	Budget	Projected Actual	Budget

729

730

731 **SEWER OPERATIONS**

732	Mailing Service	4,359	4,301	3,616	6,600	5,500	6,500
733	Engineering	907	-	1,500	5,000	15,000	7,500
734	Discharge Permit Fees	-	-	1,404	1,000	1,200	1,500
735	Other Professional Fees	7,828	8,000	7,825	10,000	12,000	13,000
736	Utilities	33,186	39,655	35,257	42,000	34,000	38,000
737	Repairs & Maintenance	539	927	-	2,500	-	-
738	Repairs & Maintenance - Equipm	3,493	6,440	2,258	8,000	2,500	5,000
739	System repair & maintenance	4,901	4,028	57,060	200,000	150,000	100,000
740	Line Cleaning	16,036	17,831	28,609	35,000	24,479	35,000
741	Sampling/Testing	2,742	2,606	2,691	4,500	2,500	3,500
742	Other Treatment Costs	597	5,076	13,273	20,000	27,000	45,000
743	Other Services	575	446	1,903	4,000	5,000	6,000
744	System Supplies	29,454	26,370	20,488	35,000	32,000	35,000
745	Maintenance Supplies	571	550	-	5,000	-	-
746	Weed Control	86	301	180	200	-	-
747	Miscellaneous Supplies	4,315	8,756	1,996	6,000	2,000	3,000
748	Machinery/Equipment	-	-	-	5,000	-	-
749	Lease Payment	-	-	-	15,000	6,148	6,148
750	Debt-Principal	-	-	-	-	-	-
751	Debt-Interest	-	-	730	-	-	-
752	Admin Overhead Allocation	71,444	81,387	89,676	123,825	110,551	120,162
753	Public Works Overhead Allocation	101,254	100,615	107,841	136,454	121,885	187,304
754	<b>Total SEWER OPERATIONS:</b>	<b>282,286</b>	<b>307,290</b>	<b>376,306</b>	<b>665,079</b>	<b>551,763</b>	<b>612,614</b>

755

756 **SEWER CAPITAL**

757	Capital Outlay - 15% Admin Alloc	-	-	-	6,500	8,568	9,375
758	Capital Outlay - 25% Public Works Alloc	-	-	-	340,000	18,750	500,000
759	Capital Outlay	1,561	20,221	31,368	240,000	239,017	50,000
760	<b>Total SEWER CAPITAL:</b>	<b>1,561</b>	<b>20,221</b>	<b>31,368</b>	<b>586,500</b>	<b>266,335</b>	<b>559,375</b>

761

762 **SEWER PLANT INVESTMENT FEE**

763	Professional Services (Master Plan)	-	93	-	10,000	-	100,000
764	System Improvements	-	-	-	50,000	-	100,000
765	Easements	500	-	-	500		
766	Windsor/Sev. Sewer Project	-	-	-	600,000	250,000	50,000
767	Equipment	13,377	-	-	-	-	-
768	<b>Total SEWER PLANT INVESTMENT FEE:</b>	<b>13,877</b>	<b>93</b>	<b>-</b>	<b>660,500</b>	<b>250,000</b>	<b>250,000</b>

769

770

771 **OTHER PLANT INVESTMENT FEES**

772	Other Plant Investment Fee	-	-	132,880	200,000	241,600	300,000
773	<b>Total OTHER PLANT INVESTMENT FEES:</b>	<b>-</b>	<b>-</b>	<b>132,880</b>	<b>200,000</b>	<b>241,600</b>	<b>300,000</b>

774

775 **TRANSFERS TO OTHER FUNDS**

776	Transfer Out to General Fund	-	-	-	-	-	-
777	<b>Total TRANSFERS TO OTHER FUNDS:</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

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779	SEWER FUND Revenue Total:	646,539	746,913	1,728,141	1,445,586	4,020,100	3,300,000
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		2015	2016	2017	2018	2018	2019
		Actual	Actual	Actual	Budget	Projected Actual	Budget
780	SEWER FUND Expenditure Total:	297,724	327,603	540,554	2,112,079	1,309,698	1,721,989
781	<b>Net Total SEWER FUND:</b>	<b>348,815</b>	<b>419,309</b>	<b>1,187,587</b>	<b>(666,493)</b>	<b>2,710,402</b>	<b>1,578,011</b>
782							
783							
784	ENDING FUND BALANCE	1,654,670	2,074,628	3,262,215	2,290,528	5,972,617	7,550,628
785		<b>1,654,670</b>	<b>2,074,628</b>	<b>3,262,215</b>	<b>2,290,528</b>	<b>5,972,617</b>	<b>7,550,628</b>

**TOWN OF SEVERANCE, COLORADO**  
**Supplemental Schedule**

**Lease-Purchase Agreement**  
**Budget Year Ending December 31, 2019**

<b><u>Project</u></b>	<b><u>Year</u></b>	<b><u>Payment</u></b>	<b><u>Total Obligation</u></b>	<b><u>Balance</u></b>	<b><u>Years Remaining</u></b>
Postage Meter	2019	\$840	\$4200	\$840	2
Postage Meter	2020	\$840	\$4200	\$0	1

The Lease is for the purpose of financing a Pitney Bowes Digital Mailing System.

**TOWN OF SEVERANCE, COLORADO**  
**Supplemental Schedule**

**Lease-Purchase Agreement**  
**Budget Year Ending December 31, 2019**

<b><u>Project</u></b>	<b><u>Year</u></b>	<b><u>Payment</u></b>	<b><u>Total Obligation</u></b>	<b><u>Balance</u></b>	<b><u>Years Remaining</u></b>
Snow Plow Truck	2019	\$31,634.86	\$147,066	\$61,385.02	2
Snow Plow Truck	2020	\$31,634.86	\$147,066	\$31,002.41	1
Snow Plow Truck	2021	\$31,634.86	\$147,066	0	0

The Lease is for the purpose of financing 2018 International Snow Plow Truck.

**TOWN OF SEVERANCE, COLORADO**  
**Supplemental Schedule**

**Lease-Purchase Agreement**  
**Budget Year Ending December 31, 2019**

<b><u>Project</u></b>	<b><u>Year</u></b>	<b><u>Payment</u></b>	<b><u>Total Obligation</u></b>	<b><u>Balance</u></b>	<b><u>Years Remaining</u></b>
John Deere Backhoe	2019	\$24,591.52	\$115,352.00	\$46,853.03	3
John Deere Backhoe	2020	\$24,591.52	\$115,352.00	\$23,807.11	2
John Deere Backhoe	2021	\$24,591.52	\$115,352.00	\$.95	1
John Deere Backhoe	2022	\$1.00	\$115,352.00	\$0	0

The Lease is for the purpose of financing a 310SL Loader Backhoe.

## **TOWN OF SEVERANCE**

### **RESOLUTION NO. 2018-18R**

A RESOLUTION OF THE TOWN OF SEVERANCE SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET FOR THE TOWN OF SEVERANCE, COLORADO FOR THE CALENDAR YEAR BEGINNING THE FIRST DAY OF JANUARY 2019 AND ENDING ON THE LAST DAY OF DECEMBER 2019.

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget was open for inspection by the public at a designated place. A public hearing was held on December 3, 2018 and interested taxpayers were given the opportunity to file or register any objections to said proposed budget, and;

WHEREAS, whatever increase may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.

**NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE TOWN OF SEVERANCE, COLORADO:**

Section 1. That the estimated expenditures for each fund are as follows:

General Fund	\$7,561,900
Conservation Trust Fund	\$300,000
Street and Alley Fund	\$2,320,000
Parks Fund	\$1,265,000
Water Fund	\$8,956,789
Sewer Fund	\$1,721,989
<b>TOTAL ALL FUNDS</b>	<b><u>\$22,125,678</u></b>

Section 2. That the estimated revenues for each fund are as follows:

#### **General Fund**

From sources other than general property tax	\$5,087,325
From the general property tax levy	\$910,073
<b>TOTAL GENERAL FUND</b>	<b>\$5,997,398</b>
Conservation Trust Fund	\$45,000
Street and Alley Fund	\$1,483,000
Parks Fund	\$660,000
Water Fund	\$10,404,750
Sewer Fund	\$3,300,000

TOTAL ALL FUNDS


\$21,890,148

ADOPTED, the 3rd day of December, 2018.



Attest:

  
Donald M. McLeod, Mayor

  
Michael Jenner, Town Clerk

**TOWN OF SEVERANCE**

**RESOLUTION NO. 2018-19R**

**A RESOLUTION OF THE TOWN OF SEVERANCE LEVYING GENERAL  
PROPERTY TAXES FOR THE YEAR 2018 TO HELP DEFRAID THE COSTS OF  
GOVERNMENT FOR THE 2019 BUDGET YEAR**

WHEREAS, the Board of Trustees of the Town of Severance has adopted the annual budget in accordance with the local budget law on December 3, 2018 and;

WHEREAS, the amounts of money necessary to balance the budget for general operating expenses is \$910,073 and;

WHEREAS, the 2018 valuation for assessment for the Town of Severance as certified by the County Assessor on November 27, 2018, is \$72,027,920.

**NOW THEREFORE BE IT RESOLVED BY THE BOARD OF TRUSTEES FOR  
THE TOWN OF SEVERANCE, COLORADO**

Section 1. That for the purposes of meeting all general operating expenses of the Town of Severance during the 2019 budget year, there is hereby levied a tax of **12.635** mills upon each dollar of total valuation for assessment of all taxable property within the Town for the year 2018.


Section 2. That the Town Clerk is hereby authorized and directed to immediately certify to the County Commissioners of Weld County, Colorado, the mill levy for the Town of Severance as described above and determined and set.

PASSED AND ADOPTED THIS 3rd DAY OF DECEMBER 2018.

Attest:



  
Donald M. McLeod, Mayor

  
Michael Jenner, Town Clerk



**TO:** County Commissioners<sup>1</sup> of Weld County, Colorado.

the Board of Trustees  
(governing body)<sup>B</sup>

of the Town of Severance  
(local government)<sup>C</sup>

**Hereby** officially certifies the following mills  
to be levied against the taxing entity's GROSS \$ 72,027,920  
assessed valuation of: (GROSS<sup>D</sup> assessed valuation, Line 2 of the Certification of Valuation Form DLG 57<sup>E</sup>)

**Note:** If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area<sup>F</sup> the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of:

\$	<u>72,027,920</u>
<small>(NET<sup>G</sup> assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)</small>	
<b>USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10</b>	

**Submitted:** 12/07/2018 for budget/fiscal year 2019  
(not later than Dec. 15) (mm/dd/yyyy) (yyyy)

PURPOSE (see end notes for definitions and examples)	LEVY <sup>2</sup>	REVENUE <sup>2</sup>
1. General Operating Expenses <sup>H</sup>	12.6350 mills	\$ 910,073
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction <sup>I</sup>	< > mills	\$ < >
<b>SUBTOTAL FOR GENERAL OPERATING:</b>	<b>12.6350 mills</b>	<b>\$ 910,073</b>
3. General Obligation Bonds and Interest <sup>J</sup>	_____ mills	\$ _____
4. Contractual Obligations <sup>K</sup>	_____ mills	\$ _____
5. Capital Expenditures <sup>L</sup>	_____ mills	\$ _____
6. Refunds/Abatements <sup>M</sup>	_____ mills	\$ _____
7. Other <sup>N</sup> (specify): _____	_____ mills	\$ _____
_____	_____ mills	\$ _____
<b>TOTAL:</b> [ Sum of General Operating Subtotal and Lines 3 to 7 ]	<b>12.6350 mills</b>	<b>\$ 910,073</b>

Contact person: (print) Nicholas J. Wharton, MPA Daytime phone: (970) 686-1218

Signed:  Title: Town Administrator

*Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 52L 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 864-7720.*

<sup>1</sup> If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.

<sup>2</sup> Leavies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's **FINAL** certification of valuation).

# CERTIFICATION OF VALUATION BY WELD COUNTY ASSESSOR

Name of Jurisdiction: 0427 - SEVERANCE TOWN

IN WELD COUNTY ON 11/27/2018

New Entity: No

## USE FOR STATUTORY PROPERTY TAX REVENUE LIMIT CALCULATIONS (5.5% LIMIT) ONLY

IN ACCORDANCE WITH 39-5-121(2)(a) AND 39-5-128(1), C.R.S. AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES THE TOTAL VALUATION FOR ASSESSMENT FOR THE TAXABLE YEAR 2018 IN WELD COUNTY, COLORADO

1. PREVIOUS YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	\$56,704,810
2. CURRENT YEAR'S GROSS TOTAL TAXABLE ASSESSED VALUATION: *	\$72,027,920
3. LESS TIF DISTRICT INCREMENT, IF ANY:	\$0
4. CURRENT YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	\$72,027,920
5. NEW CONSTRUCTION: **	\$3,124,297
6. INCREASED PRODUCTION OF PRODUCING MINES: #	\$0
7. ANNEXATIONS/INCLUSIONS:	\$9,018,450
8. PREVIOUSLY EXEMPT FEDERAL PROPERTY: #	\$0
9. NEW PRIMARY OIL OR GAS PRODUCTION FROM ANY PRODUCING OIL AND GAS LEASEHOLD OR LAND ( 29-1-301(1)(b) C.R.S.): ##	\$8,778,056
10. TAXES COLLECTED LAST YEAR ON OMITTED PROPERTY AS OF AUG. 1 (29-1-301(1))(a) C.R.S.):	\$0.00
11. TAXES ABATED AND REFUNDED AS OF AUG. 1 (29-1-301(1)(a) C.R.S.) and (39-10-114(1)(a)(I)(B) C.R.S.):	\$36.39

\* This value reflects personal property exemptions IF enacted by the jurisdiction as authorized by Art. X, Sec.20(8)(b), Colo.

\*\* New construction is defined as: Taxable real property structures and the personal property connected with the structure.

# Jurisdiction must submit respective certifications (Forms DLG 52 AND 52A) to the Division of Local Government in order for the values to be treated as growth in the limit calculation.

## Jurisdiction must apply (Forms DLG 52B) to the Division of Local Government before the value can be treated as growth in the limit calculation.

## USE FOR 'TABOR' LOCAL GROWTH CALCULATIONS ONLY

IN ACCORDANCE WITH THE PROVISION OF ARTICLE X, SECTION 20, COLO CONST, AND 39-5-121(2)(b), C.R.S. THE ASSESSOR CERTIFIES THE TOTAL ACTUAL VALUATION FOR THE TAXABLE YEAR 2018 IN WELD COUNTY, COLORADO ON AUGUST 25, 2018

1. CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY: @	\$654,506,602
ADDITIONS TO TAXABLE REAL PROPERTY:	
2. CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS: !	\$31,492,560
3. ANNEXATIONS/INCLUSIONS:	\$28,736,984
4. INCREASED MINING PRODUCTION: %	\$0
5. PREVIOUSLY EXEMPT PROPERTY:	\$0
6. OIL OR GAS PRODUCTION FROM A NEW WELL:	\$10,032,064
7. TAXABLE REAL PROPERTY OMITTED FROM THE PREVIOUS YEAR'S TAX WARRANT:	\$0

(If land and/or a structure is picked up as omitted property for multiple years, only the most current year's actual value can be reported as omitted property.)

### DELETIONS FROM TAXABLE REAL PROPERTY:

8. DESTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS:	\$0
9. DISCONNECTIONS/EXCLUSION:	\$0
10. PREVIOUSLY TAXABLE PROPERTY:	\$0

@ This includes the actual value of all taxable real property plus the actual value of religious, private schools, and charitable real property.

! Construction is defined as newly constructed taxable real property structures.

% Includes production from new mines and increases in production of existing producing mines.

IN ACCORDANCE WITH 39-5-128(1), C.R.S. AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES TO SCHOOL DISTRICTS : 1. TOTAL ACTUAL VALUE OF ALL TAXABLE PROPERTY:----->

\$0

NOTE: All levies must be Certified to the Board of County Commissioners NO LATER THAN DECEMBER 15, 2018

Data Date: 11/27/2018



December 7, 2018

Re: Certification of Authenticity

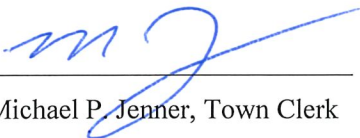
To Whom It May Concern:

I, Michael P. Jenner, Town Clerk for the Town of Severance, Colorado, do hereby certify that the attached is a true and exact copy of Resolution No. 2018-19R, passed and adopted by the Town Board of Trustees on December 3, 2018 and that I am entrusted with the safekeeping of the original legal document.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the Seal of the Town of Severance, Colorado, this 7<sup>th</sup> day of December 2018.

TOWN OF SEVERANCE SEAL



  
Michael P. Jenner, Town Clerk

**TOWN OF SEVERANCE**

**RESOLUTION NO. 2018-20R**

A RESOLUTION OF THE TOWN OF SEVERANCE APPROPRIATING SUMS OF MONEY  
FOR THE VARIOUS FUNDS IN THE AMOUNTS AND FOR THE PURPOSES AS SET  
FORTH BELOW FOR THE 2019 BUDGET YEAR

WHEREAS, the Board of Trustees of the Town of Severance has adopted the annual budget in accordance with the local government budget law on December 3, 2018; and

WHEREAS, the Board of Trustees has made provision therein for revenues in an amount equal to or greater than the total proposed expenditures as set forth in said budget; and

WHEREAS, it is not only required by law but also necessary to appropriate the revenues provided in the budget to and for the purposes described below, so as not to impair the operations of the Town.

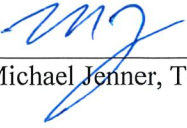
**NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE TOWN OF SEVERANCE, COLORADO:**

Section 1. That the following sums are hereby appropriated from the revenues of each fund, to each fund, for the purposes stated.

General Fund	\$7,561,900
Conservation Trust Fund	\$300,000
Street and Alley Fund	\$2,320,000
Parks Fund	\$1,265,000
Water Fund	\$8,956,789
Sewer Fund	\$1,721,989

ADOPTED THIS 3rd DAY OF DECEMBER 2018.

Attest:

  
\_\_\_\_\_  
Michael Jenner, Town Clerk



  
\_\_\_\_\_  
Donald M. McLeod, Mayor